CAMBREX CORP
Form 4
May 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
HENDRIX LEON J JR

(Last) (First) (Middle)

ONE MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CAMBREX CORP [CBM]

3. Date of Earliest Transaction (Month/Day/Year)
05/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount o Underlying Securities (Instr. 3 and 4)

	Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)							
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	$ 26.9688	05/04/2007		D[(1)]			2,000	10/23/1998	04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)	$ 12.9688	05/04/2007		A[(1)]		2,000		10/23/1998	04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)	$ 26	05/04/2007		D[(1)]			2,000	10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	$ 12	05/04/2007		A[(1)]		2,000		10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	$ 40.5	05/04/2007		D[(1)]			2,000	10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	$ 26.5	05/04/2007		A[(1)]		2,000		10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	$ 42.87	05/04/2007		D[(1)]			2,000	10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	$ 28.87	05/04/2007		A[(1)]		2,000		10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	$ 41.29	05/04/2007		D[(1)]			2,000	10/25/2002	04/25/2012	Common Stock	2,000
Stock Option (Right to	$ 27.29	05/04/2007		A[(1)]		2,000		10/25/2002	04/25/2012	Common Stock	2,000

Buy)									
Stock Option (Right to Buy)	$ 18.68	05/04/2007	D[(1)]		2,000	10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	$ 4.675	05/04/2007	A[(1)]	2,000		10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	$ 26.865	05/04/2007	D[(1)]		2,000	10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	$ 12.6665	05/04/2007	A[(1)]	2,000		10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	$ 18.72	05/04/2007	D[(1)]		2,000	10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	$ 4.72	05/04/2007	A[(1)]	2,000		10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	$ 21.39	05/04/2007	D[(1)]		2,000	01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	$ 7.39	05/04/2007	A[(1)]	2,000		01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	$ 24.58	05/04/2007	D[(1)]		2,000	10/26/2007	04/26/2014	Common Stock	2,000
Stock Option (Right to Buy)	$ 10.58	05/04/2007	A[(1)]	2,000		10/26/2007	04/26/2014	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
HENDRIX LEON J JR ONE MEADOWLANDS PLAZA EAST RUTHERFORD, NJ 07073		X		

Signatures

Linda Kresse for Leon J. Hendrix by POA	05/08/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transactions involve amendments of outstanding option in a reduction of the exercise price resulting in the deemed cancellation of the "old" options and the grant of replacement options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.