

CAMBREX CORP

Form 4

May 08, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIGAN KATHRYN

(Last) (First) (Middle)

ONE MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CAMBREX CORP [CBM]

3. Date of Earliest Transaction
(Month/Day/Year)

05/04/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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	Derivative Security		Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Option (Right to Buy)	\$ 26.9688	05/04/2007	D ⁽¹⁾		2,000	10/23/1998 04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12.9688	05/04/2007	A ⁽¹⁾	2,000		10/23/1998 04/23/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26	05/04/2007	D ⁽¹⁾		2,000	10/22/1999 04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12	05/04/2007	A ⁽¹⁾	2,000		10/22/1999 04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 40.5	05/04/2007	D ⁽¹⁾		2,000	10/27/2000 04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.5	05/04/2007	A ⁽¹⁾	2,000		10/27/2000 04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 42.87	05/04/2007	D ⁽¹⁾		2,000	10/26/2001 04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 28.87	05/04/2007	A ⁽¹⁾	2,000		10/26/2001 04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 41.29	05/04/2007	D ⁽¹⁾		2,000	10/25/2002 04/25/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 27.29	05/04/2007	A ⁽¹⁾	2,000		10/25/2002 04/25/2012	Common Stock	2,000

Buy)

Stock

Option
(Right to
Buy)

\$ 26.865

05/04/2007

D⁽¹⁾

2,000

10/22/2004 04/22/2011

Common
Stock

2,000

Stock

Option
(Right to
Buy)

\$ 12.6665

05/04/2007

A⁽¹⁾

2,000

10/22/2004 04/22/2011

Common
Stock

2,000

Stock

Option
(Right to
Buy)

\$ 24.58

05/04/2007

D⁽¹⁾

2,000

10/26/2007 04/26/2014

Common
Stock

2,000

Stock

Option
(Right to
Buy)

\$ 10.58

05/04/2007

A⁽¹⁾

2,000

10/26/2007 04/26/2014

Common
Stock

2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIGAN KATHRYN ONE MEADOWLANDS PLAZA EAST RUTHERFORD, NJ 07073			X	

Signatures

Linda Kresse for Kathryn Harrigan by
POA

05/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transactions involve amendments of outstanding options in the reduction of the exercise price resulting in the deemed cancellation of the "old" options and the grant of replacement options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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