

BHP BILLITON LTD

Form 6-K

July 16, 2002

13 July 2002
Number: 39/02

BHP BILLITON ANNOUNCES FINAL PRICE AND ALLOCATION POLICY FOR THE
BHP STEEL SHARE OFFER

The BHP Steel Share Offer closed at 5.00pm Friday 12 July 2002.
BHP Billiton Limited determined a Final Price for the Retail Offer and
Institutional Offer of \$2.80 per Share following consultation with the
Joint Global Coordinators, ABN AMRO Rothschild and Credit Suisse First
Boston.

All successful Applicants under the Offer to BHP Billiton Limited
Shareholders have been allocated Shares as follows:

- applications up to and including \$5,000 will receive 100% of the
amount applied for;
- and
- applications in excess of \$5,000 will receive \$5,000 worth of
BHP Steel shares plus 30% of the amount applied for in excess of \$5,000.

Applicants under the General Public Offer will not receive any allocation.

Applicants who have accepted an allocation of Shares under the
Broker Firm Offer have been satisfied in full. Applicants under the Broker
Firm Offer can confirm their allocations with their broker.

Successful Applicants under the Institutional Offer will be advised of their
allocations directly by the Joint Global Coordinators, ABN AMRO Rothschild
and Credit Suisse First Boston.

Selling Shareholders (which includes BHP Billiton Limited, Ineligible
Overseas Shareholders, Shareholders who elected to sell utilising a Sell
Form and Institutional Selling Shareholders) elected to sell approximately
130 million BHP Steel Shares, representing approximately 16% of BHP Steel's
issued capital, through the Sale Facility. Those Selling Shareholders who
offered BHP Steel Shares for sale under the Sale Facility have had their
offer satisfied in full.

Holding statements, refund cheques and sale proceeds will be dispatched
on Wednesday 24 July 2002.

Trading in BHP Steel Shares is expected to commence on a conditional and
deferred settlement basis at 11.30am on Monday 15 July 2002 under the ASX
code BSL. Normal trading is expected to commence on Thursday 25 July 2002.

Applicants requiring any further information relating to the BHP Steel
Share Offer, should contact the BHP Steel Share Information Centre on
1300 855 998.

Further information can be found on our Internet site:
<http://www.bhpbilliton.com>

Australia
Andrew Nairn, Investor Relations
Tel: +61 3 9609 3952
Mobile: +61 408 313 259

Edgar Filing: BHP BILLITON LTD - Form 6-K

mailto:Andrew.W.Nairn@bhpbilliton.com

Mandy Frostick, Media Relations

Tel: +61 3 9609 4157

Mobile: +61 419 546 245

mailto:Mandy.J.Frostick@bhpbilliton.com

United States

Francis McAllister, Investor Relations

Tel: +1 713 961 8625

Mobile: +1 713 480 3699

mailto:Francis.R.McAllister@bhpbilliton.com

United Kingdom

Mark Lidiard, Investor & Media Relations

Tel: +44 20 7747 3956

mailto:Mark.T.Lidiard@bhpbilliton.com

South Africa

Michael Campbell, Investor & Media Relations

Tel: +27 11 376 3360

Mobile: +27 82 458 2587

mailto:Michael.J.Campbell@bhpbilliton.com

BHP Billiton Limited ABN 49 004 028 077

Registered in Australia

Registered Office: 600 Bourke Street Melbourne Victoria 3000

Telephone +61 3 9609 3333 Facsimile +61 3 9609 3015

BHP Billiton Plc Registration number 3196209

Registered in England and Wales

Registered Office: 1-3 Strand London WC2N 5HA United Kingdom

Telephone +44 20 7747 3800 Facsimile +44 20 7747 3900

A member of the BHP Billiton group which is headquartered in Australia