

BHP BILLITON LTD
Form 6-K
June 18, 2002
Company Secretariat

14 June 2002

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| Australian Stock Exchange | cc: New York Stock Exchange |
| Companies Announcements Office | Swiss Stock Exchange |
| | New Zealand Stock Exchange |
| London Stock Exchange | Johannesburg Stock Exchange |
| Companies Announcements Office | Paris Bourse |
| | Deutsche Bank |

Notification of Change of Interests of Directors and Connected Persons

(Australian Stock Exchange Listing Rules Appendix 3Y)

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| Name of entities | BHP Billiton Limited | BHP Billiton Plc |
| | ABN 49 004 028 077 | REG NO 3196029 |

As part of a dual listed company structure, the BHP Billiton Group has agreed to adopt the better of the existing governance practices between BHP Billiton Plc and BHP Billiton Limited. As a result, the Group voluntarily notifies all stock exchanges on which either BHP Billiton Plc or BHP Billiton Limited have primary or secondary listings, all those interest of directors of both entities in the securities of both entities (and changes to those interests) which are required to be disclosed under the Australian Stock Exchange (ASX) Listing Rules, the Listing Rules of the United Kingdom Listing Authority, the Australian Corporations Act, the United Kingdom Companies Act and the Group's Securities Dealing Code.

We (the entities) advise the following information under ASX Listing Rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Australian Corporations Act and otherwise in accordance with the foregoing

policy.

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| Name of director | Mr P M Anderson |
| Date of last notice | 13 March 2002 |

Part 1 - Change of director's relevant interests in securities

Included in this Part are:

- in the case of a trust, interests in the trust made available by the responsible entity of the trust;
- details of the circumstance giving rise to the relevant interest;
- details and estimated valuation if the consideration is non-cash; and
- changes in the relevant interest of Connected Persons of the director.

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|--|---|
| Direct or indirect interest | - |
| Nature of indirect interest (including registered holder) | - |
| Date of change | - |
| No. of securities held prior to change | - |
| Class | - |
| Number acquired | - |
| Number disposed | - |
| Value/Consideration | - |
| No. of securities held after change | - |
| Nature of change | |

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| Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | - |
| Any additional information | - |

Part 2 - Change of director's interests in contracts other than as described in Part 3

Included in this Part are:

- only details of a contract in relation to which the interest has changed; and
- details and estimated valuation if the consideration is non-cash.

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| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| No. and class of securities to which interest related prior to change | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration | - |
| Interest after change | - |

Part 3 - Change

of director's interests in options or other rights granted by the entities

Included in this Part are only details of options or other rights granted which have changed, save for the total number of securities over which options or other rights are held following this notification.

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| Date of grant | 1 000 000 Performance Rights (PR's) on 26.2.99 (no change) |
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| Period during which or date on which exercisable | The PR's become exercisable quarterly (25 000) upon completion of service conditions and annually (100 000) on fulfilment of performance conditions (no change) |
| Total amount paid (if any) for the grant | Nil |

Part 3 - Change

of director's interests in options or other rights granted by the entities (cont'd)

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| Description of securities involved: Class; number | Each PR constitutes a right to acquire (after adjustment to take account of the spin off of OneSteel Limited in October 2000 and the bonus issue on 5 July 2001) 2.1411 ordinary shares in BHP Billiton Limited upon completion of service conditions or fulfilment of performance conditions. |
| Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise | Nil |
| Total number of securities over which options or other rights held at the date of this notice | The 400 000 (maximum) remaining and so far unexercisable PR's are rights to 856 440 ordinary shares in BHP Billiton Limited. In addition, Mr Anderson holds 1 000 000 (maximum) options over 2 065 100 ordinary shares in BHP Billiton Limited. There is no change to report in respect of these options. |
| Any additional information | 500 000 of the PR's were subject to service conditions, exercisable in quarterly tranches of up to 25 000. On 12 June 2002, a further 25 000 of the PR's became exercisable, the service conditions having been fulfilled. They, and an earlier tranche of 25 000, have not been exercised. Mr Anderson's holding of 901 129 ordinary shares in BHP Billiton Limited remains unchanged |

Part 4 - Contact details

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| Name of authorised officers responsible for making this notification on behalf of the entities | Mr R V Taylor - BHP Billiton Limited Mrs I Watson - BHP Billiton Plc |
| Contact details | Mr R V Taylor Tel: +61 3 9609 3265 Fax: +61 3 9609 4372 Mrs I Watson Tel: +44 20 7747 3976 Fax: +44 20 7747 3852 |

BHP Billiton Limited ABN 49 004 028 077

BHP Billiton Plc Registration number 3196209

Registered in Australia
Registered Office: 600 Bourke Street Melbourne Victoria 3000
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Registered in England and Wales
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The BHP Billiton Group is headquartered in Australia