

BHP BILLITON LTD
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BHP Billiton Production Report for the Quarter

Ended 30 September 2001

BHP Billiton today released its production report for the quarter ended 30 September, 2001. Production of most major commodities was in line with both the corresponding period last year and the June 2001 quarter.

• Aluminium

production was five per cent higher than the corresponding period last year and slightly lower than the June 2001 quarter. Compared to the September 2000 quarter, higher production largely reflects the commencement of full production at Mozal (Mozambique) in December 2000. Compared to the June 2001 quarter, lower production and sales were recorded at Alumar and Valesul as a result of temporary power usage restrictions in Brazil. Illegal industrial action at the Mozal aluminium smelter is being progressively resolved and had no impact on production during the quarter.

- **Copper** production was five per cent lower than the corresponding period last year and 20 per cent lower than the June 2001 quarter. Compared to the September 2000 quarter, lower production was due to the write-off of BHP Billiton's share of the net assets in the Ok Tedi copper project (Papua New Guinea) in June 2001. As such, production from the September 2001 quarter at Ok Tedi has not been included in this report. Excluding Ok Tedi, production was in line with the June 2001 quarter. Higher copper cathode production was reported at Escondida (Chile) following operational improvements during the last half of FY01, which increased the capacity of the oxide plant.

• Iron Ore

production was in line with both the corresponding period last year and the June 2001 quarter. Increased production was recorded at Newman (Western Australia) during the quarter following higher demand for iron ore fines, particularly from China. Record shipments of 18.9 million wet tonnes were also made during the September quarter following strong demand for Newman lump and fines product from China and Korea.

• Boodarie Iron

(previously WA HBI) production was slightly higher than forecast reflecting consistent three-train operation and the continued ramp up of the facility. A successful four-train trial was run in October for six days, providing further positive information on the plant's capabilities. The realised price for Boodarie™ Iron product has improved over the past twelve months, reflecting increased delivery performance, higher quality and market acceptance of the product. Prices for Boodarie™ Iron product are now trading within the forecast range between scrap and pig iron, however the near term outlook for the underlying global steel market remains weak.

• Metallurgical Coal

production was five per cent higher than the corresponding period last year and 23 per cent lower than the June 2001 quarter. Compared to the September 2000 quarter, increased production was recorded at Riverside (Australia) and South Walker Creek (Australia) due to operational improvements. Compared to the June 2001 quarter, the lower recorded production follows the equalisation of Queensland (Australia) coal interests with Mitsubishi to form the BHP Billiton Mitsubishi Alliance.

• Energy Coal

production was seven per cent higher than the corresponding period last year and three per cent lower than the June 2001 quarter. Compared to the September 2000 quarter, higher production was largely due to the acquisition of CDC and CZN (Colombia) in September and November 2000 respectively. Compared to the June 2001 quarter, lower production was reported at BHP Billiton's New Mexico (United States) operations

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following planned maintenance shutdowns. On 23 October 2001, BHP Billiton announced the sale of its 80 per cent interest in the PT Arutmin energy coal assets (Indonesia) to PT Bumi Resources.

• Oil and Condensate

production was six per cent lower than the corresponding period last year and six per cent higher than the June 2001 quarter. Compared to the September 2000 quarter, production figures were impacted by natural field decline at Bass Strait (Australia) and Laminaria (Timor Sea). Compared to the June 2001 quarter, higher production was recorded at Bass Strait due to the Tuna and West Tuna well workovers and an infill drilling program. Record production of about 68,000 bopd (gross) was reported at Liverpool Bay (UK) during the September 2001 quarter and higher oil production was recorded in the Gulf of Mexico (United States) following the start up of the Typhoon field in July 2001.

• Natural Gas

production was 15 per cent higher than the corresponding period last year and in line with the June 2001 quarter. Compared to the September 2000 quarter, the increase in production was due to higher domestic gas sales at the North West Shelf Project (Western Australia), improved plant availability at the Griffin project (Western Australia) and the commencement of gas production at the Zamzama extended well test in Pakistan. Higher gas production was also recorded in the Gulf of Mexico (United States) following the start up of the Typhoon field in July 2001.

• Raw Steel

production was five per cent lower than the corresponding period last year and four per cent higher than the June 2001 quarter. Compared to the June 2001 quarter, a strengthening Australian market resulted in higher domestic sales during the current quarter. This was offset in part by reduced export sales.

• Ekati

TM **Diamond** production was 148 per cent higher than the corresponding period last year and 80 per cent higher than the June 2001 quarter following the acquisition of Dia Met Minerals Ltd, effective 1 July 2001. This increased BHP Billiton's ownership of the EkatiTM diamond mine (Canada) to 80 per cent. Higher carat grades were also recorded during the September 2001 quarter as a result of high concentrate ore.

Further news and information can be found on our Internet site: www.bhpbilliton.com

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The BHP Billiton Group is headquartered in Australia

BHP BILLITON PRODUCTION SUMMARY			QUARTER ENDED			QUARTER ENDED		% CHANGE	
			SEPT	JUNE	SEPT	SEPT	SEPT	vs	vs
			2000	2001	2001	2001	2000	SEPT Q00	JUNE Q01
ALUMINIUM									
	Alumina	('000 tonnes)	539	998	964	964	539	79%	-3%
	Aluminium	('000 tonnes)	233	250	244	244	233	5%	-2%

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BASE METALS										
	Copper	('000 tonnes)	212.3	253.6	202.0	202.0	212.3		-5%	-20%
	Lead	(tonnes)	52,944	55,757	54,074	54,074	52,944		2%	-3%
	Zinc	(tonnes)	29,512	30,543	29,462	29,462	29,512		0%	-4%
	Gold	(ounces)	175,039	92,580	69,954	69,954	175,039		-60%	-64%
	Silver	('000 ounces)	8,075	8,064	8,183	8,183	8,075		1%	1%
	Molybdenum	('000 tonnes)	-	0.1	0.1	0.1	-		na	-18%
CARBON STEEL MATERIALS										
	Iron ore	('000 tonnes)	17,280	17,074	17,080	17,080	17,280		-1%	0%
	Metallurgical coal	('000 tonnes)	7,964	10,802	8,365	8,365	7,964		5%	-23%
	Manganese ores	('000 tonnes)	1,024	936	973	973	1,024		-5%	4%
	Manganese alloys	('000 tonnes)	175	136	119	119	175		-32%	-13%
	Hot briquetted iron	('000 tonnes)	105	276	386	386	105		268%	40%
STAINLESS STEEL MATERIALS										
	Nickel	('000 tonnes)	12.8	16.8	15.9	15.9	12.8		24%	-5%
	Chrome ores	('000 tonnes)	921	665	629	629	921		-32%	-5%
	Ferrochrome	('000 tonnes)	273	194	207	207	273		-24%	7%
ENERGY COAL										
		('000 tonnes)	20,842	23,134	22,405	22,405	20,842		7%	-3%
PETROLEUM										
	Crude oil and condensate	('000 bbl)	20,817	18,378	19,492	19,492	20,817		-6%	6%
	Natural gas	(bcf)	61.75	71.64	71.24	71.24	61.75		15%	-1%
	LPG	('000 tonnes)	172.77	175.60	182.71	182.71	172.77		6%	4%
	Ethane		23.19	18.53	24.05	24.05	23.19		4%	30%

		('000 tonnes)								
BHP STEEL										
	Raw steel	('000 tonnes)	1,455	1,328	1,382	1,382	1,455		-5%	4%
	Marketable steel products	('000 tonnes)	1,425	1,469	1,377	1,377	1,425		-3%	-6%
EXPLOR'N, TECH & NEW BUS										
	Diamonds	('000 carats)	309	427	767	767	309		148%	80%
BHP BILLITON ATTRIBUTABLE PRODUCTION										
			QUARTER ENDED						QUARTER ENDED	
		BHP Billiton	SEPT	DEC	MARCH	JUNE	SEPT		SEPT	SEPT
		Interest	2000	2000	2001	2001	2001		2001	2000
ALUMINIUM										
ALUMINA										
Production ('000 tonnes)										
	Worsley (a)	86%	206	211	541	674	662		662	206
	Suriname	45%	213	215	213	211	219		219	213
	Alumar	36%	120	107	114	113	83		83	120
	Total		539	533	868	998	964		964	539
ALUMINIUM										
Production ('000 tonnes)										
	Hillside	100%	126	127	122	123	125		125	126
	Bayside	100%	46	45	44	43	44		44	46
	Alumar	46.3%	43	44	42	43	35		35	43
	Valesul	45.5%	11	12	11	9	8		8	11
	Mozal (b)	47%	7	23	31	32	32		32	7
	Total		233	251	250	250	244		244	233
BASE METALS (c)										

COPPER									
Payable metal ('000 tonnes)									
	Escondida	57.5%	109.5	105.8	98.3	89.1	89.3	89.3	109.5
	Ok Tedi (d)	52%	49.8	54.1	51.7	53.4	-	-	49.8
	Tintaya	100%	22.5	24.0	18.4	20.1	20.9	20.9	22.5
	Alumbraera (e)	25%	-	9.9	10.8	11.9	11.6	11.6	-
	Highland Valley (e)	33.6%	-	16.0	14.8	14.1	16.1	16.1	-
	Selbaie	100%	3.4	3.2	3.3	2.8	2.5	2.5	3.4
	Total		185.2	213.0	197.3	191.4	140.4	140.4	185.2
Refined production ('000 tonnes)									
	Escondida	57.5%	20.0	20.5	21.0	22.0	21.9	21.9	20.0
	Cerro Colorado (e)	100%	-	31.0	32.0	34.0	34.0	34.0	-
	San Manuel	100%	2.8	2.7	2.5	2.3	2.3	2.3	2.8
	Pinto Valley	100%	4.3	4.4	4.0	3.8	3.4	3.4	4.3
	Total		27.1	58.6	59.5	62.2	61.6	61.6	27.1
LEAD									
Payable metal (tonnes)									
	Cannington	100%	51,328	49,503	45,228	54,271	52,879	52,879	51,328
	Pering	100%	1,616	1,601	1,321	1,486	1,195	1,195	1,616
	Total		52,944	51,104	46,549	55,757	54,074	54,074	52,944
ZINC									
Payable metal (tonnes)									
	Cannington	100%	13,148	17,994	15,877	17,176	14,058	14,058	13,148
	Selbaie	100%	11,359	10,812	8,868	7,969	9,456	9,456	11,359
	Pering	100%	5,005	5,499	5,010	5,398	5,948	5,948	5,005
	Total		29,512	34,305	29,755	30,543	29,462	29,462	29,512
	Refer footnotes on page 5.								
BASE METALS (continued)									
GOLD									

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Payable concentrate (ounces)									
	Ok Tedi (d)	52%	140,748	27,049	15,576	124,729	-	-	140,748
	Escondida	57.5%	15,443	13,270	10,582	10,302	10,641	10,641	15,443
	Tintaya	100%	6,947	4,638	5,146	7,693	10,249	10,249	6,947
	Alumbraera (e)	25%	-	31,555	31,949	41,658	42,857	42,857	-
	Selbaie	100%	11,901	9,344	8,472	8,198	6,207	6,207	11,901
	Total		175,039	85,856	71,725	192,580	69,954	69,954	175,039
SILVER									
Payable metal ('000 ounces)									
	Cannington	100%	7,629	7,591	6,462	7,806	7,804	7,804	7,629
	Selbaie	100%	446	469	362	258	379	379	446
	Total		8,075	8,060	6,824	8,064	8,183	8,183	8,075
MOLYBDENUM									
Payable metal ('000 tonnes)									
	Highland Valley (e)	33.6%	-	0.1	0.1	0.1	0.1	0.1	-
CARBON STEEL MATERIALS									
IRON ORE									
Production ('000 tonnes)									
	Mt Newman Joint Venture	85%	5,620	5,500	4,591	5,239	5,973	5,973	5,620
	Goldsworthy Joint Venture	85%	1,630	1,730	1,453	1,788	1,656	1,656	1,630
	Yandi Joint Venture	85%	7,080	5,840	6,354	6,882	7,046	7,046	7,080
	Jimblebar	100%	1,130	1,250	991	1,272	1,182	1,182	1,130
	Samarco	50%	1,820	1,910	1,885	1,893	1,223	1,223	1,820
	Total		17,280	16,230	15,274	17,074	17,080	17,080	17,280
METALLURGICAL COAL (f)									
Production ('000 tonnes)									
	CQCA Joint Venture (g)	50%	3,961	3,794	3,519	4,064	4,002	4,002	3,961

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	Gregory Joint Venture (g)	50%	851	970	845	960	486	486	851
	BHP Mitsui Coal (h)	80%	1,414	1,525	1,678	1,802	1,823	1,823	1,414
	QCT Resources (i)	50%	-	1,260	1,837	2,087	-	-	-
	Illawarra	100%	1,738	1,328	1,619	1,889	2,055	2,055	1,738
	Total		7,964	8,877	9,498	10,802	8,365	8,365	7,964
MANGANESE ORES									
Saleable production ('000 tonnes)									
	South Africa (j)	60%	555	579	538	490	467	467	555
	Australia (j)	60%	469	318	379	446	505	505	469
	Total		1,024	897	917	936	973	973	1,024
MANGANESE ALLOYS									
Saleable production ('000 tonnes)									
	South Africa (j)	60%	111	106	96	85	69	69	111
	Australia (j)	60%	64	67	64	51	50	50	64
	Total		175	173	160	136	119	119	175
	Refer footnotes on page 5.								
CARBON STEEL MATERIALS (cont'd)									
HOT BRIQUETTED IRON									
Production ('000 tonnes)									
	Boodarie Iron™	100%	105	291	177	276	386	386	105
STAINLESS STEEL MATERIALS									
NICKEL									
Production ('000 tonnes)									
	CMSA	99.8%	6.4	6.9	9.4	9.1	9.6	9.6	6.4
	Yabulu	100%	6.4	7.5	7.4	7.7	6.3	6.3	6.4
	Total		12.8	14.4	16.8	16.8	15.9	15.9	12.8
CHROME ORES									

Saleable production ('000 tonnes)										
	South Africa (j)	60%	921	898	674	665	629	#	629	921
FERROCHROME										
Saleable production ('000 tonnes)										
	South Africa (j)	60%	273	249	192	194	207		207	273
ENERGY COAL										
Production ('000 tonnes)										
	South Africa	100%	14,561	17,811	14,379	14,571	14,538		14,538	14,561
	USA	100%	3,080	3,962	3,993	3,890	3,106		3,106	3,080
	Australia	100%	1,235	1,227	1,512	1,329	1,173		1,173	1,235
	Indonesia (l)	80%	1,966	2,134	2,035	2,291	2,450		2,450	1,966
	Colombia (m)	16%-33%	-	687	1,091	1,053	1,138		1,138	-
	Total		20,842	25,821	23,010	23,134	22,405		22,405	20,842
PETROLEUM										
Production										
	Crude oil & condensate	(000 bbl)	20,817	20,000	19,911	18,378	19,492		19,492	20,817
	Natural gas	(bcf)	61.75	60.83	67.61	71.64	71.24		71.24	61.75
	LPG	('000 tonnes)	172.77	155.04	170.62	175.60	182.71		182.71	172.77
	Ethane	('000 tonnes)	23.19	9.98	15.69	18.53	24.05		24.05	23.19
BHP STEEL										
Production ('000 tonnes)										
	Raw steel	100%	1,455	1,372	1,277	1,328	1,382		1,382	1,455
	Marketable steel products	100%	1,425	1,268	1,345	1,469	1,377		1,377	1,425
	Refer footnotes on page 5.									
EXPLORATION, TECH & NEW BUSINESS										

DIAMONDS										
Production ('000 carats)										
	Ekati™ (n)	80%	309	318	375	427	767	767	309	
	(a) Interest in Worsley increased from 30% to 86% effective January 2001.									
	(b) Mozal produced its first metal in June 2000 and achieved full commissioning of its 253,000 tpa capacity in December 2000.									
	(c) BHP Billiton Base Metals has adopted payable metal as its production reporting basis effective this quarterly report. Prior									
	period mine production figures have been restated from the previous basis of metal contained in concentrate.									
	(d) Shown on 100% basis. BHP Billiton holds a 52% equity interest in Ok Tedi. BHP Billiton announced in August 2001 that no									
	profit would be recognised for Ok Tedi from 1 July 2001 onwards except to the extent that dividends are received.									
	Accordingly, Ok Tedi September 2001 quarter production (100% basis) of 48,200 tonnes of copper and 104,855 ounces of gold									
	has not been recognised in this quarterly report.									
	(e) Included from 1 October 2000, the effective date of the acquisition of Rio Algom.									
	(f) Coal production is reported on the basis of saleable product. Production figures include some thermal coal.									
	(g) BHP Billiton interest is 50% from 28 June 2001 (previously CQCA joint venture 52.1% and Gregory joint venture 64.14%).									
	(h) Shown on 100% basis before 20% outside equity interest.									
	(i) Production reported represents BHP Billiton's 50% equity interest in MetCoal Holdings. MetCoal Holdings is equally owned by									
	BHP Billiton and Mitsubishi Development Pty Ltd and acquired QCT Resources Limited in November 2000. In June 2001,									
	Mitsubishi acquired the balance of the shares in QCT from BHP Billiton.									
	(j) Shown on 100% basis. BHP Billiton interest in saleable production is 60%.									
	(k) BHP Billiton ceased its investment in Orinoco in March 2001.									
	(l) Production shown on 86.5% basis after allowing for Indonesian state owned corporation's 13.5% share of production.									

	(m) Colombian thermal coal interests acquired in September and November 2000.								
	(n) Interest in Ekati™ increased from 51% to 80% effective July 2001.								
PRODUCTION AND SHIPMENT REPORT									
			QUARTER ENDED					QUARTER ENDED	
			SEPT	DEC	MARCH	JUNE	SEPT	SEPT	SEPT
			2000	2000	2001	2001	2001	2001	2000
ALUMINIUM									
BHP Billiton attributable production and sales unless otherwise stated.									
('000 tonnes)									
ALUMINA									
	Production								
	Worsley, Australia (a)		206	211	541	674	662	662	206
	Paranam, Suriname		213	215	213	211	219	219	213
	Alumar, Brazil		120	107	114	113	83	83	120
	Total		539	533	868	998	964	964	539
	Sales								
	Worsley, Australia (a)		185	205	388	725	692	692	185
	Paranam, Suriname		214	194	224	186	224	224	214
	Alumar, Brazil		110	116	120	116	79	79	110
	Total		509	515	732	1,027	995	995	509
	(a) Interest in Worsley increased from 30% to 86% effective January 2001.								
ALUMINIUM									
	Production								
	Hillside, South Africa		126	127	122	123	125	125	126
			46	45	44	43	44	44	46

	Bayside, South Africa								
	Alumar, Brazil		43	44	42	43	35	35	43
	Valesul, Brazil		11	12	11	9	8	8	11
	Mozal, Mozambique (b)		7	23	31	32	32	32	7
	Total		233	251	250	250	244	244	233
	Sales								
	Hillside, South Africa		126	127	121	124	123	123	126
	Bayside, South Africa		41	46	42	50	43	43	41
	Alumar, Brazil		42	43	41	45	34	34	42
	Valesul, Brazil		11	11	7	12	8	8	11
	Mozal, Mozambique (b)		5	20	32	33	32	32	5
	Total		225	247	243	264	240	240	225
	(b) Mozal produced its first metal in June 2000 and achieved full commissioning of its 253,000 tpa capacity in December 2000.								
PRODUCTION AND SHIPMENT REPORT									
			QUARTER ENDED					QUARTER ENDED	
			SEPT	DEC	MARCH	JUNE	SEPT	SEPT	SEPT
			2000	2000	2001	2001	2001	2001	2000
BASE METALS									
BHP Billiton attributable production and sales unless otherwise stated. Metals production is payable metal unless otherwise stated.									
<u>Escondida, Chile</u>									
	Material mined (100%)	('000 tonnes)	75,557	77,436	74,691	77,115	85,344	85,344	75,557
	Sulphide ore milled (100%)	('000 tonnes)	12,358	11,534	11,128	10,650	11,205	11,205	12,358
	Average copper grade	(%)	1.85%	1.94%	1.95%	1.82%	1.75%	1.75%	