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BHP PETROLEUM APPOINTS PRESIDENT
DEEPWATER DISCOVERY & APPRAISAL

BHP Limited (BHP) today announced the appointment of Steve Bell to the position of BHP Petroleum President - Deepwater Discovery and Appraisal, effective 21 May 2001.

Mr Bell will report to the President BHP Petroleum Philip Aiken and will be located in Houston, Texas.

Mr Aiken said: "Steve has extensive experience in the international oil and gas industry, having commenced his career as a geologist and progressed through various management and executive positions.

"In his new role with BHP, Steve will serve on the Petroleum Portfolio Leadership Team and lead the global exploration and appraisal activities for the business."

Mr Bell was most recently employed with Alberta Energy Company Ltd as President, AEC International. He holds a Master of Science in Geology from the University of Southwestern Louisiana.

The six member BHP Petroleum Portfolio Leadership Team comprises:

- . President BHP Petroleum: Philip Aiken
- . President Integrated Business Development: Mike Weill
- . President Deepwater Discovery & Appraisal: Steve Bell
- . President Project Development & Operations: Keith Hunter
- . BHP Petroleum Chief Financial Officer: Greg Robinson
- . BHP Chief Financial Officer: Chip Goodyear

Further information can be found on our Internet site: <http://www.bhp.com>

Contact:

MEDIA RELATIONS

Mandy Frostick, Manager Media Relations

Ph: 61 3 9609 4157

Mob: 61 419 546 245

INVESTOR RELATIONS

Andrew Nairn, Senior Business Analyst

Ph: 61 3 9609 3952

Mob: 61 408 313 259

Francis McAllister

Vice President Investor Relations

Houston (North America)

Tel: 1 713 961 8625