TRACY THOMAS A

Form 4

January 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

if no longer

Check this box

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TRACY THOMAS A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(Middle)

CEDAR FAIR L P [FUN]

(Check all applicable)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

ONE CEDAR POINT DRIVE

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

01/30/2006

Form filed by More than One Reporting

Person

below)

SANDUSKY, OH 44870-5259

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own								lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Units of			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Limited Partner Interest	01/20/2005		G	V	1,050	D	\$0	13,140	D	
Units of Limited Partner Interest	12/31/2005		P	V	1,490	A	(1)	14,630	D	
Units of Limited Partner Interest	12/31/2005		P	V	87	A	<u>(2)</u>	14,717	D	

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Units of Limited Partner Interest	01/30/2006	A(3)		2,079	A	(3)	16,796	D	
Units of Limited Partner Interest	12/31/2005	P	V	96	A	<u>(2)</u>	1,710	I	By spouse
Units of Limited Partner Interest							1,000	I	By trust
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.									

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Date, if Transac Code		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Call options to purchase limited partnership units	\$ 20.6					<u>(4)</u>	03/07/2011	Units of Limited Partner Interest	600	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

2 Reporting Owners

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TRACY THOMAS A
ONE CEDAR POINT DRIVE X
SANDUSKY, OH 44870-5259

Signatures

Thomas A. 01/31/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) During the fiscal year under the Cedar Fair, L.P. Distribution Reinvestment and Employee Unit Purchase Plan, 1,490 units were acquired at prices ranging from \$27.58 to \$33.32. These transactions are exempt under rule 16a-11.
- During the fiscal year under a broker administered distribution reinvestment plan, 87 units were acquired at prices ranging from \$30.07 to \$33.32. These transactions are exempt under rule 16a-11.
- (3) These units were granted pursuant to the Partnership's 2000 Equity Incentive Plan.
- (4) Options vest at a rate of 20% per year on each anniversary date, beginning on March 7, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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