PROCTER & GAMBLE CO

Form 4

February 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

MARTIN MARIANO

1. Name and Address of Reporting Person *

			PROCTER & GAMBLE CO [PG]					[PG]	(Chaok all applicable)		
(Last) ONE PRO PLAZA	(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) NE PROCTER AND GAMBLE 01/31/2006							(Check all applicable) Director 10% Owner _X_ Officer (give title Other (specify below) Global Cust. Bus. Dev. Officer			
									6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Ta	ble I - N	on	-Derivativ	e Secu	ırities Acqu	ired, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transac Code (Instr. 3	8)	4. Securition Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/31/2006			M		11,910	A	\$ 20.2962	34,307.04	D	
Common Stock	01/31/2006			F		2,829	D	\$ 59.12	31,478.04	D	
Common Stock	01/31/2006			M		6,336	A	\$ 21.9407	37,814.04	D	
Common Stock	01/31/2006			F		1,470	D	\$ 59.12	36,344.04	D	
Common Stock	01/31/2006			M		8,270	A	\$ 29.8768	44,614.04	D	

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Common Stock	01/31/2006	F	1,507	D	\$ 59.12	43,107.04	D	
Common Stock	01/31/2006	M	3,748	A	\$ 37.4778	46,855.04	D	
Common Stock	01/31/2006	F	544	D	\$ 59.12	46,311.04	D	
Common Stock	01/31/2006	M	9,600	A	\$ 37.4778	55,911.04	D	
Common Stock	01/31/2006	F	1,303	D	\$ 59.12	54,608.04	D	
Common Stock	01/31/2006	M	23,702	A	\$ 37.4778	78,310.04	D	
Common Stock	01/31/2006	F	3,133	D	\$ 59.12	75,177.04	D	
Common Stock						68	I	by daughter Leticia (1)
Common Stock						68	I	by daughter Sandra (2)
Common Stock						3,119.82 (3)	I	By Retirement Plan Trustees
Common Stock						68	I	by son Ignacio (4)
Common Stock						68	I	by son Jaime (5)
Common Stock						68	I	by son Javier (6)
Common Stock						2,000	I	by Trust (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		
	Derivative				Disposed of (D)		

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	Security				(Instr. 3	3, 4, and				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Series A Preferred Stock	<u>(8)</u>	12/31/2005 <u>(9)</u>	A	V	0.47		(10)	(10)	Common Stock	0.47
Stock Option (right to buy)	\$ 20.2962	01/31/2006	M			11,910	02/28/1997	03/01/2006	Common Stock	11,91
Stock Option (right to buy)	\$ 21.9407	01/31/2006	M			6,336	07/09/1997	07/10/2006	Common Stock	6,33
Stock Option (right to buy)	\$ 29.8768	01/31/2006	M			8,270	02/28/1998	02/28/2007	Common Stock	8,27
Stock Option (right to buy)	\$ 37.4778	01/31/2006	M			3,748	07/09/1998	07/09/2007	Common Stock	3,74
Stock Option (right to buy)	\$ 37.4778	01/31/2006	M			9,600	07/18/1998	07/09/2007	Common Stock	9,60
Stock Option (right to buy)	\$ 37.4778	01/31/2006	M			23,702	07/18/1998	07/18/2007	Common Stock	23,70

Reporting Owners

Reporting Owner Name / Address	Relationships							
toporting of the randof radiatess	Director	10% Owner	Officer	Other				
MARTIN MARIANO								
ONE PROCTER AND GAMBLE PLAZA			Global Cust. Bus. Dev. Officer					
CINCINNATI OH 45202								

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Signatures

ADAM NEWTON as Attorney-In-Fact for Mariano Martin

02/02/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mariano Martin and Leticia Martin Chocano joint tenants wth right of survivorship.
- (2) Mariano Martin custodian for Sandra Martin Chocano under the Uniform Gift to Minors Act (UGMA).
- (3) Balance as of 12/31/2005.
- (4) Mariano Martin custodian for Ignacio Martin Chocano (UGMA).
- (5) Mariano Martin custodian for Jaime Martin Chocano (UGMA).
- (6) Mariano Martin custodian for Javier Martin Chocano (UGMA).
- (7) The Mariano Martin Revocable Living Trust.
- (8) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.
- (9) Series A Preferred Stock allocated to officer's Retirement Plan Account pursuant to formula award provision for the period 10/1/0 5 through 12/31/05.
- (10) Shares held by Retirement Plan Trustees. If officer terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.
- (11) Series A Preferred Stock allocated to officer's Retirement Plan account pursuant to Retirement Plan provisions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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