

OCCIDENTAL PETROLEUM CORP /DE/
 Form 4
 December 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIENERT JAMES M

2. Issuer Name and Ticker or Trading Symbol
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
12/06/2007

____ Director
 Officer (give title below) _____ Other (specify below)
EVP, Finance and Planning

OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90024

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price
Common Stock	12/06/2007		S					\$ 72.2222
								44,778
								D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIENERT JAMES M OCCIDENTAL PETROLEUM CORPORATION 10889 WILSHIRE BOULEVARD LOS ANGELES, CA 90024			EVP, Finance and Planning	

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for James M. Lienert 12/07/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported is an average sales price. 700 shares were sold at \$72.03; 900 shares were sold at \$72.06; 200 shares were sold at \$72.07; 2,200 shares were sold at \$72.08; 1,900 shares were sold at \$72.09; 3,000 shares were sold at \$72.10; 500 shares were sold at \$72.11; 500 shares were sold at \$72.12; 500 shares were sold at \$72.13; 100 shares were sold at \$72.14; 400 shares were sold at \$72.15; 100 shares were sold at \$72.18; 1,000 shares were sold at \$72.19; 900 shares were sold at \$72.21; 1,230 shares were sold at \$72.22; 500 shares were sold at \$72.23; 400 shares were sold at \$72.24; 4,400 shares were sold at \$72.25; 200 shares were sold at \$72.26; 4,000 shares were sold at \$72.28; 600 shares were sold at \$72.30; 2,749 shares were sold at \$72.31; 1,100 shares were sold at \$72.32; 600 shares were sold at \$72.33; 900 shares were sold at \$72.34; 500 shares were sold at \$72.35; 1,100 shares were sold at \$72.36; and 1,000 shares were sold at \$72.37.
- (2) An additional 400 shares were sold at \$72.38; and 651 shares were sold at \$72.40.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.