

TOLL BROTHERS INC  
Form 4  
December 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TOLL BRUCE E

(Last) (First) (Middle)

250 GIBRALTAR ROAD

(Street)

HORSHAM, PA 19044

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

TOLL BROTHERS INC [TOL]

3. Date of Earliest Transaction  
(Month/Day/Year)

12/20/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	2,325,500	D	
Common Stock				(A) or (D)	2,706	I	401(k) Plan
Common Stock				(A) or (D)	1,292,932 <sup>(1)</sup>	I	BRU Holding Co.,LLC
Common Stock				(A) or (D)	200,000 <sup>(2)</sup>	I	Bruce E. Toll Investment Trust
Common Stock				(A) or (D)	2,650,000 <sup>(3)</sup>	I	Bruce E. Toll Revocable

Common Stock	151,261	I	Trust By GRAT-Expires November, 2008
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 9.6563							12/20/2001	12/20/2010	Common Stock	60,000
Stock Options (Right to buy)	\$ 10.525							12/20/2003	12/20/2012	Common Stock	31,000
Stock Options (Right to buy)	\$ 10.88							12/20/2001	12/20/2011	Common Stock	62,000
Stock Options (Right to buy)	\$ 20.135							12/20/2004	12/20/2013	Common Stock	30,000
Stock Options (Right to buy)	\$ 31.82							12/20/2007	12/20/2016	Common Stock	15,000
	\$ 32.55							12/20/2005	12/20/2014		30,000

Stock Options (Right to buy)								Common Stock	
Stock Options (Right to buy)	\$ 35.97				12/20/2006	12/20/2015		Common Stock	15,000
Stock Options (Right to buy)	\$ 20.76	12/20/2007		A	15,000	12/20/2008 <sup>(4)</sup>	12/20/2017	Common Stock	15,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOLL BRUCE E 250 GIBRALTAR ROAD HORSHAM, PA 19044		X		

## Signatures

Kathryn G. Flanagan, Att'y  
in Fact 12/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) The sole Beneficiary and trustee of the Trust is the reporting person.
- (2) The sole beneficiary of the Trust is the reporting person
- (4) Exercisable 50% 12/20/2008. 12/20/2009
- (1) Entity is wholly owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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