Edgar Filing: PUBLIC SERVICE ENTERPRISE GROUP INC - Form 4

PUBLIC SE Form 4 April 02, 20	RVICE ENTERF 08	PRISE GR	OUP IN	٩C									
FORM	ГЛ										MB A	PPROVA	4L
	UNITED	STATES		RITIES A				IGE	COMMISSIO	N OME Num	oer:	3235	-0287
Check th if no lon	ger									Expi	es:	Janua	ry 31, 2005
subject to Section	o SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNE SECURITIES								Estin	Estimated average burden hours per		
Form 4 c										onse	•	0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type	Responses)												
1. Name and A SWIFT RIC	Address of Reporting	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer							
		PUBLIC SERVICE ENTERPRISE GROUP INC [PEG]					ISE	(Check all applicable)					
(Last) 55 BUTTE	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2008				X_ Director 10% Owner Officer (give title Other (specify below) below)							
	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person								
BASKING	RIDGE, NJ 0792	0							Form filed by Person	More than	One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Deriva	ative S	Securit	ies A	cquired, Disposed	of, or Be	neficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner Form: Di (D) or In (I) (Instr. 4)	rect	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al iip		
				Code V	Amo	ount	(D) F	Price	(Instr. 3 and 4)				
Reminder: Rep	oort on a separate line	for each cla	ass of secu	urities bene	•			•					
					in re di	form equire	ation of ed to r ys a cu	conta espo	pond to the colle ained in this forn and unless the fo atly valid OMB co	n are not orm		SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Date	Underlying Sec
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Disposed of	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N S
Phantom Stock	<u>(1)</u>	03/31/2008		A <u>(2)</u>	376.0058		08/08/1988 <u>(3)</u>	08/08/1988 <u>(3)</u>	Common Stock	3.

Reporting Owners

	Relationsh	iips			
Director	10% Owner	Officer	Other		
Х					
By: Anthony Battista, As Attorney-in-fact for R. Swift					
Person			Date		
spon	ses:				
	X ney-in-fa Person	Director 10% Owner X ney-in-fact for R.	X ney-in-fact for R.		

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock converts to common stock on a 1-for-1 basis. Phantom stock represents the share equivalent of amount deferred under the Directors' Compensation Plan.
- (2) The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of services as a director.
- (3) The derivative, phantom stock, does not have a corresponding exercisable date nor expiration date.

Remarks:

On February 4, 2008, PSEG Common Stock split 2 for 1, resulting in ownership of additional shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.