Edgar Filing: HICKEY WILLIAM V - Form 4

| HICKEY WILLI | AM V | | | | | | | | | |
|--|---------------------------------------|--------------------------------|--|--|---|---|---|-------------------------|--------------------|--|
| Form 4 | | | | | | | | | | |
| January 16, 2008 | | | | | | | | | | |
| FORM 4 | | | GEGU | | | | | | PPROVAL | |
| Washington, D.C. 20549 | | | | | | | N OMB Number: | 3235-0287 | | |
| Check this box if no longer | | | | | | | Expires: | January 31, 2005 | | |
| subject to Section 16. Form 4 or | | | | | | Estimated burden hou response | average Jrs per | | | |
| Form 5 obligations may continue. See Instruction 1(b). | Section 17(| a) of the l | Public U | | ng Com | pany Act | nge Act of 1934, of 1935 or Secti 940 | | | |
| (Print or Type Respo | nses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> HICKEY WILLIAM V | | | 2. Issuer Name and Ticker or Trading Symbol PUBLIC SERVICE ENTERPRISE | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | | GROUP INC [PEG] | | | | (Check all applicable) | | | |
| (Last) | · · · · · · · · · · · · · · · · · · · | | | nsaction | | X Director Officer (giv | | % Owner her (specify | | |
| | | | (Month/Day/Year)Onten 01/15/2008 | | | below) | below) | | | |
| | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person | | | |
| SADDLEBROO | 0K, NJ 07663 | 3 | | | | | Form filed by Person | More than One R | eporting | |
| (City) | (State) | (Zip) | Tab | ole I - Non-De | rivative S | ecurities A | cquired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed (Month/Day/Year) 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 4) (Instr. 7) | | A) or f (D) and 5) A) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | Code V A | | or D) Price | (Instr. 3 and 4) | | | |
| Reminder: Report or | a consta lina | for each of | ass of soc | urities benefic | ially owne | d directly | r indirectly | | | |
| Kennider. Keport of | i a separate fine | | | unnes benene | Persons informa require | s who res ition cont d to respo s a currer | pond to the colle ained in this forn and unless the fo ntly valid OMB co | n are not rm | SEC 1474 (9-02) | |
| | Tab | | | curities Acqui ls, warrants, o | | | Beneficially Owner securities) | đ | | |

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and Expiration | 7. Title and Amo |
|-------------|------------|---------------------|--------------------|-----------|--------------|------------------------------------|------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Date | Underlying Secu |

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any Code Securities (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | |) | (Instr. 3 and | 4) | | |
|------------------------|---|------------|---|--------------|---------|-----------------------|-----------------------|-----------------|-----------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | An Nu Sha |
| Phantom Stock | (1) | 01/15/2008 | | A <u>(2)</u> | 14.9098 | 08/08/1988 <u>(3)</u> | 08/08/1988 <u>(3)</u> | Common Stock | 14 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|------------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| HICKEY WILLIAM V SEALED AIR CORP PARK 80 EAST SADDLEBROOK, NJ 07663 | Х | | | | | | | |
| Signatures | | | | | | | | |
| By: Anthony Battista, As Attor | | 01/15/2008 | | | | | | |

Hickey

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock converts to common stock on a 1-for-1 basis. Phantom stock represents the share equivalent of amount deferred under the Directors' Compensation Plan.
- (2) The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of services as a director.
- (3) The derivative, phantom stock, does not have a corresponding exercisable date nor expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.