

PVH CORP. /DE/  
Form 4  
April 06, 2015

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHIFFMAN STEVEN B

(Last) (First) (Middle)

C/O CALVIN KLEIN, INC., 205  
WEST 39TH STREET

(Street)

NEW YORK, NY 10018

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PVH CORP. /DE/ [PVH]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO, Calvin Klein

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$1 par value	04/02/2015		A		2,792 <sup>(1)</sup>	A	\$ 0 8,647 <sup>(2)</sup> D
Common Stock, \$1 par value	04/03/2015		A		2,085 <sup>(3)</sup>	A	\$ 0 10,732 <sup>(2)</sup> D
Common Stock, \$1 par value	04/03/2015		F		771 <sup>(4)</sup>	D	\$ 107.47 9,961 <sup>(2)</sup> D
Common Stock, \$1	04/05/2015		F		114 <sup>(5)</sup>	D	\$ 107.47 9,847 <sup>(6)</sup> D

par value  
Common  
Stock, \$1  
par value

3,396.0412 I

By 401(k)  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy) <sup>(7)</sup>	\$ 107.47	04/02/2015		A	7,000	<sup>(8)</sup> 04/02/2025	Common Stock, \$1 par value	7,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHIFFMAN STEVEN B C/O CALVIN KLEIN, INC. 205 WEST 39TH STREET NEW YORK, NY 10018			President & CEO, Calvin Klein	

## Signatures

Steven B. Shiffman 04/06/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares subject to an award of restricted stock units. Each unit represents a contingent right to receive one share of Issuer's

(1) Common Stock. The units vest 25% (698 shares) on the second anniversary of grant, 25% (698 shares) on the third anniversary of grant and 50% (1,396 shares) on the fourth anniversary of grant. Vested shares are delivered as soon as practicable after they vest.

(2) Includes 8,137 shares of Common Stock subject to awards of restricted stock units.

(3) Represents shares received upon settlement of a performance share award.

(4) Represents shares withheld to satisfy the Reporting Person's tax obligations with the settlement of the performance share award described in Note (3) above.

(5) Represents shares withheld to satisfy the Reporting Person's tax obligations in connection with the vesting of 307 restricted stock units. The restricted stock units were reported as directly owned shares at the time they were granted.

(6) Includes 7,830 shares of Common Stock subject to awards of restricted stock units.

(7) All options exercisable for shares of Issuer's Common Stock, \$1 par value.

(8) Options to acquire 1,750 shares become exercisable on each of 4/2/2016, 4/2/2017, 4/2/2018 and 4/2/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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