

HENRY JACK & ASSOCIATES INC

Form 4

November 05, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIS JAMES J

2. Issuer Name and Ticker or Trading
Symbol
HENRY JACK & ASSOCIATES
INC [JKHY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

663 HWY 60

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/02/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

MONETT, MO 65708

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount (D) Price	300,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 28.52	11/02/2007		A		10,000 (1)		(1)	11/02/2017	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 9.1563							05/03/2000	11/03/2009	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 10.869							05/01/2003	11/01/2012	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 11.9531							05/03/1999	11/03/2008	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 18.47							05/04/2006	11/04/2015	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 18.64							04/29/2005	10/29/2014	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 19.83							04/30/2004	10/31/2013	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 21.79							(2)	11/03/2016	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 25.65							05/05/2002	11/05/2011	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 28.25							05/03/2001	11/03/2010	Common Stock	30

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

ELLIS JAMES J
663 HWY 60
MONETT, MO 65708

X

Signatures

JAMES J.
ELLIS

11/05/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options become exercisable 5/2/2008.
- (2) The options become exercisable as follow: 100% on 5/3/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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