

Item 8.01. Other events of importance to security holders.

On April 5, 2005, the Company issued a news release announcing it acquires option on approximately 35,000 acres in the Bakken Shale play in western North Dakota. Also the Company added to its Natural Gas Commodity Options.

EXHIBIT INDEX

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The news releases are filed herewith as Exhibit 99.1 and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Petroleum Development Corporation

Date April 5, 2005

By /s/ Darwin L. Stump

Darwin L. Stump

Chief Financial Officer