

ALLEGHANY CORP /DE

Form 4/A

April 11, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNSON THOMAS S

(Last) (First) (Middle)

**GREENPOINT BANK, 90 PARK
AVENUE**

(Street)

NEW YORK, NY 10016

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ALLEGHANY CORP /DE [Y]

3. Date of Earliest Transaction
(Month/Day/Year)
04/05/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)
04/09/2007

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	04/05/2007		M		1,960	A	\$ 106.4688 (1)
					4,022 (2)	D	
Common Stock	04/05/2007		S		160	D	\$ 379.9
					3,862	D	
Common Stock	04/05/2007		S		100	D	\$ 379.61
					3,762	D	
Common Stock	04/05/2007		S		100	D	\$ 379.51
					3,662	D	
Common Stock	04/05/2007		S		300	D	\$ 379.43
					3,362	D	

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Common Stock	04/05/2007	S	100	D	\$ 379.01	3,262	D
Common Stock	04/05/2007	S	600	D	\$ 379	2,662	D
Common Stock	04/05/2007	S	100	D	\$ 378.5	2,562	D
Common Stock	04/05/2007	S	100	D	\$ 378.43	2,462	D
Common Stock	04/05/2007	S	100	D	\$ 378	2,362	D
Common Stock	04/05/2007	S	100	D	\$ 377.75	2,262	D
Common Stock	04/05/2007	S	100	D	\$ 377.37	2,162	D
Common Stock	04/05/2007	S	100	D	\$ 377	2,062	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price or Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy)	\$ 106.4688	04/05/2007		M	1	<u>(3)</u>	04/27/2007	Common Stock	1,960	<u>(3)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSON THOMAS S GREENPOINT BANK 90 PARK AVENUE NEW YORK, NY 10016	X			

Signatures

Christopher K. Dalrymple,
Attorney-in-Fact

04/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This amended Form 4 is being filed to correct an error in exercise price contained in a Form 4 filed on April 9, 2007.
- (2) Includes shares of Common Stock to be paid by Alleghany Corporation as a stock dividend in April 2007.
- (3) One-third of such option became exercisable on each of the first, second and third anniversaries of the date of grant. The option was granted for no cash consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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