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ALLEGHANY CORP /DE
Form 4
April 30, 2003
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Johnson, Thomas S.
         GreenPoint Bank
         90 Park Avenue
         New York, NY 10016
         U.S.A.
      2. Issuer Name and Ticker or Trading Symbol
         Alleghany Corporation
         Y
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Day/Year
         04/28/03
      5. If Amendment, Date of Original (Month/Day/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
         (specify below)
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- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of	of Security	/ 2.	2A.	3. 4.5	Securities Acq	5.Amount of			
		Trans-	· Exec-	Trans c		Securities			
		actior	ution	action			Beneficially		
						A/		Owned Following	
		Date	Date	Code V	Amount	D	Price	Reported Trans(s)	
Common S	tock	I	I					1,343(1)	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2.Con-	3.	3A.	4.	5.Number	of De	6.Date	Exer 7	.Title and I	Amount	8.H
Derivative	version	Trans-	Deemec	d Trans-	rivative	e Secu	cisabl	e and	of Underly	ing	of
Security	or Exer	action		action	rities A	Acqui	Expira	tion	Securities		vat
	cise	1	Execu-	-	red(A) c	or Dis	Date(M	onth/			Sec
	Price of		ution	1 1	posed of	Ē(D)	Day/Ye	ar)			rit
	Deriva-		1	1 1			Date 1	Expir			
	tive	1				A/	/ Exer-	ation	Title and	Number	
	Secu-	(Month/	(Month	ן ו		D	cisa-]	Date	of Shares		
	rity	Day/	/Day/	Code V	Amount	I	ble				
	1	Year)	Year)			1					

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Common Stock					1 				Common 		
	I	I	I	I		I	I	I	I	I	I

Explanation of Responses: (1) Includes shares of Common Stock paid by Alleghany Corporation as a stock dividend in April 2003. (2) One-third of such option becomes exercisable on each of the first, second and third anniversaries of the date of grant. SIGNATURE OF REPORTING PERSON Thomas S. Johnson Christopher K. Dalrymple, Attorney-in-Fact DATE April 30, 2003