Edgar Filing: DURANT KAREN A - Form 4

DURANT KA Form 4	AREN A											
March 05, 20	07											
FORM 4 UNITED STATES SECURITIES AND EVEN									OMB APPROVA			
UNITED STATES SEC				CURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287	
Check this if no long subject to Section 10 Form 4 or Form 5	statement of changes in beneficial ownership of securities								Expires:January 31, 2005Estimated average burden hours per response0.5			
obligation may conti <i>See</i> Instru 1(b).	nue. Section 1	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	esponses)											
DURANT KAREN A Symbol				r Name and Ticker or Trading				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				NTAIR INC [PNR] Date of Earliest Transaction								
				/Day/Year) 2007					Director 10% Owner X Officer (give title Other (specify below) below) Sr Vice Pres. Finance/Analysis			
			ndment, Date Original th/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
GOLDEN VALLEY, M	IN 55416-126	51							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non	-De	erivative S	Securi	ties Ac	quired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executio any	med	3. Transac Code	ctio	4. Securit nAcquired Disposed (Instr. 3, 4	ties (A) o of (D 4 and (A) or	r)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common	03/01/2007			Code $A^{(1)}$	V	Amount 232	(D)	Price \$ 0		D		
Stock	05/01/2007			$A^{(1)}$		232	A	φU	101,326.267	D		

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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By Trust

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
DURANT KAREN A 5500 WAYZATA BLVD. SUITE 800 GOLDEN VALLEY, MN 55416-1261			Sr Vice Pres. Finance/Analysis					
Signatures								
Louis L. Ainsworth, Attorney-In-Fact	03/05	/2007						
**Signature of Reporting Person	Dat	te						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted pursuant to the Pentair, Inc. Omnibus Stock Incentive Plan. Shares remain subject to a vesting condition under the stock incentive plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.