

Edgar Filing: STECHER ESTA E - Form 4

STECHER ESTA E
Form 4
December 26, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

=====

1. Name and Address of Reporting Person*

Stecher,	Esta	E.
-----	-----	-----
(Last)	(First)	(Middle)
c/o Goldman, Sachs & Co.		
85 Broad Street		
-----	-----	-----
	(Street)	
New York,	New York	10004
-----	-----	-----
(City)	(State)	(Zip)

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2. Issuer Name and Ticker or Trading Symbol

The Goldman Sachs Group, Inc.
(GS)

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3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

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4. Statement for Month/Day/Year

December 23, 2002

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5. If Amendment, Date of Original (Month/Day/Year)

=====

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[]	Director	[]	10% Owner
[X]	Officer (give title below)	[]	Other (specify below)

Executive Vice President - General Counsel

=====

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

[] Form filed by More than One Reporting Person

[illegible]

* If the form is filed by more than one reporting person, see Instruction 4(b) (v) .

FORM 4 (continued)

	2.						
	Con-						
	ver-	3A.					
	sion	De-		5.			7.
	or	emed		Number of			Title and Amount
	Exer-	Exe-		Derivative	6.		of Underlying
	cise	cu-	4.	Securities	Date		Securities
	Price	3.	tion	Trans-	Acquired (A)	Exercisable and	(Instr. 3 and 4)
	of	Trans-	Date	action	or Disposed	Expiration Date	-----
1.	Der-	action	if	Code	of (D)	(Month/Day/Year)	Amount
Title of	iva-	Date	any,	(Instr	(Instr. 3,	-----	or

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Derivative Security (Instr. 3)	itive Secu- rity	(Month/ Day/ Year)	(MM/ 8) DD/ YY)	4 and 5) Code V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Number of Shares

Explanation of Responses:

(1): Through The Goldman Sachs Defined Contribution Plan

(2): As trustee of grantor retained annuity trust

By: /s/ Roger S. Begelman

December 26, 2002

**Signature of Reporting Person
Attorney-in-fact

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.