

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC

Form 4

February 11, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Lacy, James D.
 Ashland Inc.
 P.O. Box 391
 50 E. RiverCenter Boulevard
 Covington, KY 41012-0391

2. Issuer Name and Ticker or Trading Symbol

Ashland Inc.
 ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

January 31, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price			
Common Stock							5,829 (1)
Common Stock							4,442 (2)
Common Stock	1-29-02	M	4,000		A	\$35.875	
Common Stock	1-29-02	M	3,000		A	\$33.875	
Common Stock	1-29-02	S	1,000		S	\$45.40	
Common Stock	1-29-02	S	6,000		S	\$45.35	0

Edgar Filing: ASHLAND INC - Form 4

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
Option (3)	35.875	1-29-02	M	2,000	D 9-15-95 10-15-04	Common Stock	2,000
	35.875	1-29-02	M	1,000	D 9-15-96 10-15-04	Common Stock	1,000
	35.875	1-29-02	M	1,000	D 9-15-97 10-15-04	Common Stock	1,000
Option (3)	33.875	1-29-02	M	1,000	D 9-21-96 10-21-05	Common Stock	1,000
	33.875	1-29-02	M	1,000	D 9-21-97 10-21-05	Common Stock	1,000
	33.875	1-29-02	M	1,000	D 9-21-98 10-21-05	Common Stock	1,000
Option (3)	39.00				D 9-19-97 10-19-06	Common Stock	2,000
	39.00				D 9-19-98 10-19-06	Common Stock	1,000
	39.00				D 9-19-99 10-19-06	Common Stock	1,000
Option (4)	53.375				D 9-18-98 10-18-07	Common Stock	2,000
	53.375				D 9-18-99 10-18-07	Common Stock	1,000
	53.375				D 9-18-00 10-18-07	Common Stock	1,000
Option (4)	48.00				D 9-17-99 10-17-08	Common Stock	4,000
	48.00				D 9-17-00 10-17-08	Common Stock	2,000
	48.00				D 9-17-01 10-17-08	Common Stock	2,000
Option (4)	36.625				D 9-16-00 10-16-09	Common Stock	10,000
	36.625				D 9-16-00 10-16-09	Common Stock	10,000

