

SEITEL INC
 Form 5
 February 14, 2001

Form 5 UNITED STATES SECURITIES AND OMB
 EXCHANGE COMMISSION APPROVAL
 Washington, DC 20549

OMB
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___ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

___ Form 3 Holdings Reported

___ Form 4 Transactions Reported

1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol Seitel, Inc. SEI		6.	Relationship of Reporting Person(s) to Issuer (Check all applicable)	
	(Last) (First) (Middle) Valice, Debra D.	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4.	Statement for Month/Year 12/00	<input checked="" type="checkbox"/> Director	Officer (give title below)
	(Street) 50 Briar Hollow Lane 7 th Floor West Houston, Texas 77027			5.	If Amendment, Date of Original (Month/Year)	<input type="checkbox"/> 10% Owner	Other (specify below)
	(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned				Chief Financial Officer	
						<input checked="" type="checkbox"/>	Individual or Joint/Group Reporting (check applicable line)
						<input type="checkbox"/>	Form Filed by One Reporting Person
						<input type="checkbox"/>	Form Filed by More than One Reporting Person

1.	Title of	2.	Transaction	3.	Transaction	4.	Securities Acquired (A)	5.	Amount	6.	Owner	7.	Nature of
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Security (Instr. 3)	Date (Month/Day/Year)	Code (Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5)			of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock, par value \$.01	01/01/00 - 12/31/00	J (1)	1,249	A	6.497-17.435	132,936	D	

If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts calls warrants options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6.	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned End of (Instr. 4)
								(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:	1.	Routine transactions made pursuant to 401(k) election, which transactions are not required to be re								
/s/ Debra D. Valice					02/14/01					
**Signature of Reporting Person					Date					

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.