#### CAFARO DEBRA A

Form 4

February 15, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

January 31, Expires: 2005

**OMB APPROVAL** 

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CAFARO DEBRA A			2. Issuer Name <b>and</b> Ticker or Trading Symbol VENTAS INC [VTR]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
10350 ORMSE SUITE 300	BY PARK P	LACE,	(Month/Day/Year) 02/13/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman, President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
LOUISVILLE,	,, KY 40223		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ole I - Non-D	erivative :	Secur	ities Acquire	ed, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock (1)	02/13/2008		S(2)(3)	100	D	\$ 41.33	784,636	D	
Common Stock	02/13/2008		S(2)(3)	300	D	\$ 41.34	784,336	D	
Common Stock	02/13/2008		S(2)(3)	400	D	\$ 41.35	783,936	D	
Common Stock	02/13/2008		S(2)(3)	100	D	\$ 41.36	783,836	D	
Common Stock	02/13/2008		S(2)(3)	400	D	\$ 41.38	783,436	D	

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Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.39	783,336	D
Common Stock	02/13/2008	S(2)(3)	700	D	\$ 41.41	782,636	D
Common Stock	02/13/2008	S(2)(3)	300	D	\$ 41.43	782,336	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.44	782,236	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.45	782,136	D
Common Stock	02/13/2008	S(2)(3)	200	D	\$ 41.47	781,936	D
Common Stock	02/13/2008	S(2)(3)	200	D	\$ 41.49	781,736	D
Common Stock	02/13/2008	S(2)(3)	200	D	\$ 41.5	781,536	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.52	781,436	D
Common Stock	02/13/2008	S(2)(3)	200	D	\$ 41.54	781,236	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.57	781,136	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.6	781,036	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.6025	780,936	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.61	780,836	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.66	780,736	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.74	780,636	D
Common Stock	02/13/2008	S(2)(3)	200	D	\$ 41.81	780,436	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.82	780,336	D
Common Stock	02/13/2008	S(2)(3)	100	D	\$ 41.88	780,236	D
Common Stock	02/13/2008	S(2)(3)	200	D	\$ 41.91	780,036	D
	02/13/2008	$S_{\underline{(2)(3)}}$	100	D	\$ 41.98	779,936	D

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Common Stock

Common 02/13/2008 S<sup>(2)(3)</sup> 100 D \$ 42.11 779.836 D

Stock 52/13/2008 5 42:11 177,830 B

Common Stock 5,000  $\underline{^{(4)}}$   $\underline{^{(5)}}$  I By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transa		5. Number	6. Date Exerc Expiration Da		7. Titl Amou		8. Price of Derivative
Security (Instr. 3)	or Exercise Price of Derivative Security	(Monui/Day/Tear)	any (Month/Day/Year)	Code (Instr.	8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Under Securi	lying	Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## **Reporting Owners**

Reporting Owner Name / Address		KC.	iationships	
	D	100/ 0	O.CC"	

Director 10% Owner Officer Other

CAFARO DEBRA A

Chairman,

10350 ORMSBY PARK PLACE, SUITE 300 X

LOUISVILLE,, KY 40223

CEO

## **Signatures**

Debra A. Cafaro, By: T. Richard Riney, Attorney-In-Fact

\*\*Signature of Reporting Person Date

Reporting Owners 3

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the Reporting Person's previous Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1 sales plan described in Footnote (3).
- (2) On January 10, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (3) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 15, 2007.
- (4) Reporting Person disclaims beneficial ownership of these 5,000 shares except to the extent of the Reporting Person's pecuniary interest in the shares.
- (5) As of February 13, 2008, Reporting Person also owns options to purchase 654,037 shares of Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.