### Edgar Filing: CITIZENS FINANCIAL SERVICES INC - Form 4

### CITIZENS FINANCIAL SERVICES INC

Form 4 May 14, 2007

### FORM 4

### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

obligations

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

may continue. See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Add                      | 2. Issuer Name and Ticker or Trading<br>Symbol<br>CITIZENS FINANCIAL SERVICES<br>INC [CZFS] |  |                                       |   |     |            | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable) |  |   |                 |              |  |
|--------------------------------------|---|--|---------------------------------------|---|-----|------------|--|--|---|-----------------|--------------|--|
| (Last)                               | (First) (M  | (Middle) 3. Date of E<br>(Month/Day<br>05/11/200     |                                       |   |     | saction    |  |  | Director 10% Owner Specify below)   |                 |              |  |
|                                      | (Street)  | 4. If Amendment, Date Original Filed(Month/Day/Year) |                                       |   |     |            |  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                 |              |  |
| (City)                               | (State)   | Zip)   | Table                                 | I - Non-I   | Dei | rivative S | ecurit   | ies Acq  | uired, Disposed of  | , or Beneficial | ly Owned     |  |
| 1.Title of<br>Security<br>(Instr. 3) | any   |  | eemed<br>tion Date, if<br>h/Day/Year) | 3. 4. Securities Acquire Transaction(A) or Disposed of (I Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Prior |     |            | d of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) s) (Instr. 4) |                 |              |  |
| COMMON<br>CLASS                      | 05/11/2007  |  |                                       | A   |     | 293        | A  | \$<br>22.75  | 570.9357  | D               |              |  |
| COMMON<br>CLASS                      |   |  |                                       |   |     |            |  |  | 153   | I               | BY<br>SPOUSE |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|  | 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed              | 4.         | 5.         | 6. Date Exerc    | cisable and           | 7. Titl                  | le and   | 8. Price of         | 9 |
|--|-------------|-------------|---------------------|-------------------------|------------|------------|------------------|-----------------------|--------------------------|----------|---------------------|---|
|  | Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if      | Transact   | ionNumber  | (Month/Day/Year) |                       | Amou                     | int of   | Derivative          | J |
|  | Security    | or Exercise |                     | any<br>(Month/Day/Year) | Code       | of         |                  |                       | Underlying<br>Securities |          | Security (Instr. 5) | , |
|  | (Instr. 3)  | Price of    |                     |                         | (Instr. 8) | Derivative |                  |                       |                          |          |                     | ] |
|  |             | Derivative  |                     |                         |            | Securities | Securities       |                       |                          | 3 and 4) |                     | ( |
|  |             | Security    |                     |                         |            | Acquired   |                  |                       |                          |          |                     | J |
|  |             | -           |                     |                         |            | (A) or     |                  |                       |                          |          |                     | J |
|  |             |             |                     |                         |            | Disposed   |                  |                       |                          |          |                     | - |
|  |             |             |                     |                         |            | of (D)     |                  |                       |                          |          |                     | ( |
|  |             |             |                     |                         |            | (Instr. 3, |                  |                       |                          |          |                     |   |
|  |             |             |                     |                         |            | 4, and 5)  |                  |                       |                          |          |                     |   |
|  |             |             |                     |                         |            |            |                  |                       |                          | Amount   |                     |   |
|  |             |             |                     |                         |            |            |                  |                       |                          | Amount   |                     |   |
|  |             |             |                     |                         |            |            | Date             | Expiration sable Date | or<br>Title Number       |          |                     |   |
|  |             |             |                     |                         |            |            | Exercisable      |                       |                          | of       |                     |   |
|  |             |             |                     |                         | C-1- 1     | 7 (A) (D)  |                  |                       |                          |          |                     |   |
|  |             |             |                     |                         | Code V     | (A) (D)    |                  |                       |                          | Shares   |                     |   |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LYMAN THOMAS C

VICE PRESIDENT

## **Signatures**

GINA MARIE BOOR FOR THOMAS C. LYMAN UNDER POWER OF ATTORNEY DATED 8/29/02

05/14/2007

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### **Remarks:**

### AWARD OF RESTRICTED STOCK

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2