Edgar Filing: SOUTHWESTERN ENERGY CO - Form 4

SOUTHWESTERN ENERGY CO

Form 4

August 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LANE RICHARD F			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			SOUTHWESTERN ENERGY CO [SWN]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title Other (specify			
2350 N. SAM HOUSTON PKWY EAST, SUITE 125			07/30/2007	below) below) Pres. E&P and EVP SWN			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HOUSTON, TX 77032			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		. 15. 16 5 6.110 1			

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secur	rities A	cquired, Dispose	d of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	07/30/2007		M(1)	27,500	A	\$ 1.5	255,877	D	
Common Stock	08/01/2007		<u>J(1)</u>	27,500	D	\$ 0	228,377	D	
Common Stock							11,827.6324	I	By Nonqualified Retirement

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Plan

Edgar Filing: SOUTHWESTERN ENERGY CO - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 1.5	07/30/2007		M(1)	2	27,500	12/16/2000	12/16/2009	Common Stock	27,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LANE RICHARD F 2350 N. SAM HOUSTON PKWY EAST SUITE 125 HOUSTON, TX 77032

Pres. E&P and EVP SWN

Signatures

Melissa D. McCarty, Attorney-in-Fact 08/01/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The cash option exercise is being executed at the direction of the reporting person's ex-wife pursuant to a Domestic Relations Order (1) entered on April 4, 2007. The reporting person transferred the 27,500 shares of common stock resulting from the option exercise to his ex-wife immediately upon receipt. The reporting person disclaims beneficial ownership of any securities owned by his ex-wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2