Boniface Barry L Form 3 January 10, 2006

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement BELLSOUTH CORP [BLS] Boniface Barry L (Month/Day/Year) 01/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1155 PEACHTREE STREET. (Check all applicable) **SUITE 2004** (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Chief Strategy & Dev Ofcr Person ATLANTA, Â GAÂ 30309-7629 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 69,670 (1) Common Stock 2,009.038 I **ESOP** Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

#### Edgar Filing: Boniface Barry L - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Deferral Shares	01/01/2010	01/01/2011	Common Stock	5,059.799	\$ <u>(2)</u>	D	Â
Non-Qualified Stock Options (right to buy)	02/01/2004	02/01/2011	Common Stock	76,000	\$ 42.25	D	Â
Non-Qualified Stock Options (right to buy)	03/01/2005	03/01/2012	Common Stock	64,400	\$ 39.02	D	Â
Non-Qualified Stock Options (right to buy)	11/25/2005	11/25/2012	Common Stock	32,200	\$ 28.08	D	Â
Non-Qualified Stock Options (right to buy)	03/03/2006	03/03/2013	Common Stock	68,000	\$ 21.745	D	Â
Incentive Stock Options (right to buy)	10/26/2004	04/26/2014	Common Stock	3,792	\$ 26.365	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Boniface Barry L			Chief		
1155 PEACHTREE STREET, SUITE 2004	Â	Â	Strategy &	Â	
ATLANTA, GA 30309-7629			Dev Ofcr		

## **Signatures**

Barry L.
Boniface

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 52,816 of these shares are restricted shares subject to vesting as follows: 12,500 shares will vest on 11/25/2006; 9,850 shares will vest on 3/1/2007; 18,066 shares will vest on 1/3/2008; and 12,400 shares will vest on 3/1/2008.
- (2) Converts to common stock on a one-for-one basis.

Â

#### **Remarks:**

Remarks: Exhibit 24 - Limited Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2