

CARDINAL HEALTH INC
Form 4
June 22, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LABRUM RONALD K

(Last) (First) (Middle)
1430 WAUKEGAN ROAD
(Street)

MCGAW PARK, IL 60085

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction
(Month/Day/Year)
06/20/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CEO-Int Prov Sol & CAH Int'l

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares	06/20/2005		M ⁽¹⁾		47,310	A	\$ 9.84
Common Shares	06/20/2005		S ⁽¹⁾		47,310	D	\$ 60
Common Shares					5,753	I	By 401(k) plan
Common Shares					2,379	I	By ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) <u>(2)</u>	\$ 9.84	06/20/2005		M	0.333		01/21/1999	10/10/2006	Common Shares	47,310
Option (right to buy) <u>(2)</u>	\$ 12.25						01/21/1999	11/24/2006	Common Shares	19,554
Option (right to buy) <u>(3)</u>	\$ 47.33						03/01/2002	03/01/2009	Common Shares	18,600
Option (right to buy) <u>(3)</u>	\$ 31.17						11/15/2002	11/15/2009	Common Shares	37,500
Option (right to buy) <u>(3)</u>	\$ 66.083						11/20/2003	11/20/2010	Common Shares	31,500
Option (right to buy) <u>(3)</u>	\$ 68.1						11/19/2004	11/19/2011	Common Shares	44,604
Option (right to buy) <u>(3)</u>	\$ 67.9						11/18/2005	11/18/2012	Common Shares	53,019
Option (right to buy) <u>(3)</u>	\$ 61.38						11/17/2006	11/17/2013	Common Shares	25,000
Option (right to buy) <u>(3)</u>	\$ 61.38						11/17/2006	11/17/2013	Common Shares	60,280

Option (right to buy) ⁽³⁾	\$ 44.15	08/23/2007	08/23/2014	Common Shares	105,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LABRUM RONALD K 1430 WAUKEGAN ROAD MCGAW PARK, IL 60085			CEO-Int Prov Sol & CAH Int'l	

Signatures

Ronald K. Labrum	06/21/2005
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**Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale reported on this Form 4 were effected pursuant to a 10b5-1 plan adopted by the reporting person on March 10, 2005, when he was not aware of material non-public information about the Company.
- (2) Stock option granted pursuant to the Allegiance Corporation 1996 Incentive Compensation Program.
- (3) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (4) Stock option was disposed of in connection with its exercise for no additional consideration beyond the option shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.