

CONNOLLY PAT
Form 4
December 08, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONNOLLY PAT

2. Issuer Name and Ticker or Trading Symbol
WILLIAMS SONOMA INC [WSM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/04/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

EVP CMO

3250 VAN NESS AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 12/04/2009 | | M | | 80,000 A \$ 9.4688 | 971,824 | D |
| Common Stock | 12/04/2009 | | S | | 80,000 D \$ 21.5284 | 891,824 | D |
| Common Stock | 12/04/2009 | | M | | 220,000 A \$ 15 | 1,111,824 | D |
| Common Stock | 12/04/2009 | | S | | 220,000 D \$ 21.5284 | 891,824 | D |
| | 12/07/2009 | | S | | 6,526 D \$ 21.75 | 885,298 | D |

Edgar Filing: CONNOLLY PAT - Form 4

| | | | | | | | | | |
|--------------|------------|--|---|--------|---|----------------------|------------|---|--------------------------|
| Common Stock | | | | | | | | | |
| Common Stock | 12/07/2009 | | M | 6,526 | A | \$ 15 | 891,824 | D | |
| Common Stock | 12/08/2009 | | M | 35,000 | A | \$ 15 | 926,824 | D | |
| Common Stock | 12/08/2009 | | S | 35,000 | D | \$ 20.9909 (2) | 891,824 | D | |
| Common Stock | 12/08/2009 | | J | 3,339 | A | \$ 20.96 | 32,239 (3) | I | by Managed Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 9.4688 | 12/04/2009 | | M | 80,000 | (4) 03/07/2010(5) | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 15 | 12/04/2009 | | M | 220,000 | (6) 04/25/2010(7) | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 15 | 12/07/2009 | | M | 6,526 | (6) 04/25/2010(7) | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 15 | 12/08/2009 | | M | 35,000 | (6) 04/25/2010(7) | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CONNOLLY PAT 3250 VAN NESS AVENUE SAN FRANCISCO, CA 94109 | X | | EVP CMO | |

Signatures

By: Laurel Pies, Attorney-in-Fact For: Patrick J. Connolly 12/08/2009

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Reflects the weighted average price as the shares were sold in multiple transactions. The per share transaction price ranged from \$21.02 to \$21.81. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
 - (2) Reflects the weighted average price as the shares were sold in multiple transactions. The per share transaction price ranged from \$20.85 to \$21.21. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
 - (3) The reporting person owns \$675,741.62 in the Williams-Sonoma, Inc. stock fund under the Williams-Sonoma, Inc. 401(k) Plan, based on a statement dated December 8, 2009. The number of shares indirectly owned was calculated by dividing the amount owned in the Williams-Sonoma, Inc. stock fund by \$20.96, the closing price of Williams-Sonoma, Inc. common stock on December 8, 2009.
 - (4) The options vested in equal installments on March 7, 2001, 2002, 2003, 2004, and 2005.
 - (5) The stock options exercised were scheduled to expire on March 7, 2010.
 - (6) The options vested in equal installments on April 25, 2001, 2002, 2003, 2004, and 2005.
 - (7) The stock options exercised were scheduled to expire on April 25, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.