NEOGEN CORP Form 4 October 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CURRENT RICHARD R			2. Issuer Name and Ticker or Trading Symbol NEOGEN CORP [NEOG]				-0	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/03/2007				(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Vice President & CFO						
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	City) (State) (Zip) Table I - Non-Derivative Securiti						ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution	on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) /Day/Year) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	10/03/2007			Code M	•	Amount 2,285	(D)		49,856	D			
Common Stock	10/03/2007			S		2,285	D	\$ 24	47,571	D			
Common Stock	10/03/2007			M		10,828	A	\$ 10.13	58,399	D			
Common Stock	10/03/2007			S		10,828	D	\$ 24	47,571	D			
Common Stock	10/03/2007			M		11,416	A	\$ 13.63	58,987	D			

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Common Stock	10/03/2007	S	11,416	D	\$ 24	47,571	D
Common Stock	10/03/2007	M	5,471	A	\$ 12.27	53,042	D
Common Stock	10/03/2007	S	5,471	D	\$ 24	47,571	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Option	\$ 6.53	10/03/2007		X	2,285	<u>(1)</u>	09/11/2012	Common Stock	2,285	
Common Stock Option	\$ 10.13	10/03/2007		X	194	(2)	10/10/2008	Common Stock	194	5
Common Stock Option	\$ 10.13	10/03/2007		X	7,754	<u>(3)</u>	10/10/2008	Common Stock	7,754	5
Common Stock Option	\$ 10.13	10/03/2007		X	2,880	<u>(4)</u>	10/10/2013	Common Stock	2,880	5
Common Stock Option	\$ 13.63	10/03/2007		X	2,375	<u>(5)</u>	12/21/2009	Common Stock	2,375	(
Common Stock Option	\$ 13.63	10/03/2007		X	9,041	<u>(6)</u>	12/21/2014	Common Stock	9,041	Ç

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Common Stock Option	\$ 12.27	10/03/2007	X	1,542	<u>(7)</u>	10/31/2010	Common Stock	1,542	
Common Stock Options	\$ 12.27	10/03/2007	X	3,929	(8)	10/31/2015	Common Stock	3,929	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CURRENT RICHARD R

Vice President & CFO

Signatures

Richard R.
Current 10/04/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Common Stock Options were granted on 9/11/02 as non qualified stock options and became exerciseable 33% yearly thereafter.
- (2) The Common Stock Options were granted 10/10/03 and became exerciseable 20% yearly thereafter.
- (3) The Common Stock Options were granted 10/10/03 and became exercisable 20% yearly thereafter.
- (4) The Common Stock Options were granted as non qualified options on 10/10/03 and became exercisable 33% yearly thereafter.
- (5) The Common Stock Options were granted as non qualified options on 12/21/04 and became exerciseable 20% yearly thereafter.
- (6) The Common Stock Options were granted as non qualified options on 12/21/04 and became exercisable 33% yearly thereafter.
- (7) The Common Stock Options were granted as non qualified stock options on 10/31/05 and became exerciseable 20% yearly thereafter
- (8) The Common Stock Options were granted on 10/31/05 as non qualified options and became exeriseable 33% yearly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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