

BANK OF AMERICA CORP /DE/
Form 4
June 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAYLOR R EUGENE

2. Issuer Name and Ticker or Trading Symbol
BANK OF AMERICA CORP /DE/ [BAC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/31/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Pres Global Bus and Fin Svcs

BANK OF AMERICA CORPORATION, NC1-007-58-15
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

CHARLOTTE, NC 28255

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 05/31/2005 | | M | | 66,667 | A | \$ 24.22 189,993 D |
| Common Stock | 05/31/2005 | | S ⁽¹⁾ | | 9,000 | D | \$ 46.46 180,993 D |
| Common Stock | 05/31/2005 | | S ⁽¹⁾ | | 1,000 | D | \$ 46.47 179,993 D |
| Common Stock | 05/31/2005 | | S ⁽¹⁾ | | 18,000 | D | \$ 46.49 161,993 D |
| Common Stock | 05/31/2005 | | S ⁽¹⁾ | | 2,000 | D | \$ 46.51 159,993 D |

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| | | | | | | | | |
|--------------|------------|------------------|--------|---|----------|----------|---|--------------|
| Common Stock | 05/31/2005 | S ⁽¹⁾ | 6,300 | D | \$ 46.5 | 153,693 | D | |
| Common Stock | 05/31/2005 | S ⁽¹⁾ | 2,500 | D | \$ 46.53 | 151,193 | D | |
| Common Stock | 05/31/2005 | S ⁽¹⁾ | 7,500 | D | \$ 46.54 | 143,693 | D | |
| Common Stock | 05/31/2005 | S ⁽¹⁾ | 4,000 | D | \$ 46.55 | 139,693 | D | |
| Common Stock | 05/31/2005 | S ⁽¹⁾ | 2,500 | D | \$ 46.59 | 137,193 | D | |
| Common Stock | 05/31/2005 | S ⁽¹⁾ | 11,300 | D | \$ 46.6 | 125,893 | D | |
| Common Stock | 05/31/2005 | S ⁽¹⁾ | 2,567 | D | \$ 46.61 | 123,326 | D | |
| Common Stock | | | | | | 4,719.41 | I | Thrift Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option, Right to Buy | \$ 24.22 | 05/31/2005 | | M | 66,667 | ⁽²⁾ 01/03/2010 | Common Stock | 66,667 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TAYLOR R EUGENE
BANK OF AMERICA CORPORATION
NC1-007-58-15
CHARLOTTE, NC 28255

Pres Global Bus and Fin Svcs

Signatures

R. Eugene Taylor/Roger C.
McClary POA

06/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale of shares in accordance with a written plan established April 28, 2005 pursuant to the requirements of R rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) This option vested in three equal installments commencing January 3, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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