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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/ Form 424B3

June 17, 2013

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered 2.500% Corporates® Due December 15, 2022 Maximum Aggregate Offering Price \$254,000

Amount of Registration Fee(1)(2) \$34.65

- (1) Calculated in accordance with Rule 457(r) under the Securities Act of 1933.
- The amount in this column has been transmitted to the SEC in connection with the securities offered by means of this pricing supplement.

Filed Under Rule 424(b)(3), Registration Statement No. 333-177949 Pricing Supplement Number 294 Dated June 17, 2013 (To: Prospectus Dated November 14, 2011 and Prospectus Supplement Dated November 17, 2011)

CUSIP NumbePrincipal SellingGross Net CouponCoupon FrequencyMaturity 1st Coupon 1st Amount Price Concession Proceeds Type Rate Date Date Coupon O Amount

63743FRN8 \$254,000100% 1.800% \$249,428.00 Fixed 2.500% MONTHLY 12/15/202207/15/2013\$1.74

Redemption Information: Non-Callable

National Rural Utilities Cooperative Finance Corp

Offering Dates: Monday, June 10, 2013 through National Rural Utilities Cooperative Monday, June 17, 2013 Trade Date: Monday, June Finance Corp Prospectus Dated November 14, 17, 2013 @12:00 PM ET Settlement Date: Thursday, June 20, 2013 Minimum

Denomination/Increments:\$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only DTC number: 0235 via RBC Dain Rauscher

Agents: Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Morgan Stanley, UBS Investment Bank, Wells Fargo

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest

2011

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for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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