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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/ Form 424B3 February 25, 2013

Filed Under Rule 424(b)(3), Registration Statement No. 333-177949 Pricing Supplement Number 280 Dated February 25, 2013 (To: Prospectus Dated November 14, 2011 and Prospectus Supplement Dated November 17, 2011)

CUSIP Numb	NumbePrincipalSelling		Gross Net		CouponCouponCoupon		Frequency Maturity		1st Coupon1st		Su
	Amount P	Price (Concession	Proceeds	Type	Rate	Ι	Date	Date	Coupon	O
										Amount	
63743FQS8	[] 1	00.000%	1.550%	[]	Fixed	2.000% MONTH	HLY 0	9/15/2020	04/15/2013	3\$2.11	Y

Redemption Information: Non-Callable

National Rural Utilities

Offering Dates: Monday, February 25, 2013 through National Rural Utilities Cooperative Monday, March 4, 2013 Trade Date: Monday, Finance Corp Cooperative Finance Corp March 4, 2013 @12:00 PM ET Settlement Date: Prospectus Dated November 14, Thursday, March 7, 2013 Minimum 2011

> Denomination/Increments:\$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only DTC number: 0235 via RBC Dain Rauscher

Agents: Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Morgan Stanley, UBS Investment Bank, Wells Fargo If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest

for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity

date or interest payment date.

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