

NORFOLK SOUTHERN CORP
Form 8-K
October 22, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):
October 22, 2009 (October 22, 2009)

NORFOLK SOUTHERN CORPORATION
(Exact name of registrant as specified in its charter)

Virginia

1-8339

52-1188014

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification Number)

Three Commercial Place

(757) 629-2680

Norfolk, Virginia

23510-9241

(Registrant's telephone number, including area code)

(Address of principal executive offices)

No Change

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement

Effective as of October 22, 2009, the Registrant and certain of its subsidiaries entered into Amendment No. 4 to Transfer and Administration Agreement, attached hereto as Exhibit 99 (the "Amendment"), renewing the Registrant's receivables securitization facility with a maximum limit of \$350 million. Please see Exhibit 99 to the Registrant's Form 8-K dated November 14, 2007, Exhibit 10.1 to the Registrant's Form 10-Q for the quarterly period ended March 30, 2008, and Exhibit 99 to the Registrant's Form 8-K dated October 23, 2008.

The parties to the Amendment are the Registrant; Norfolk Southern Railway Company ("NSR"), the Registrant's wholly-owned operating subsidiary, as Originator and as Servicer; Thoroughbred Funding, Inc., a wholly-owned subsidiary of NSR; the Conduit Investors from time to time party thereto; the Committed Investors from time to time party thereto; the Managing Agents from time to time party thereto; JPMorgan Chase Bank, N.A., a national banking association, as the Administrative Agent for the Investors and as a Managing Agent; YC SUSI Trust, a Delaware statutory trust; Bank of America, National Association, a national banking association; Victory Funding Corporation, a Delaware corporation; and The Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch, a bank organized under the laws of Japan.

With respect to the other parties to the Amendment, the Registrant has or may have had customary banking relationships based on the provision of a variety of financial services, including pension fund, cash management, investment banking, and equipment financing and leasing services, none of which are material individually or in the aggregate with respect to any individual party.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

The following exhibit is furnished as part of this Current Report on Form 8-K:

Exhibit Number

Description

99

Amendment No. 4 to Transfer and Administration Agreement dated as of October 22, 2009.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SIGNATURES

NORFOLK SOUTHERN CORPORATION

(Registrant)

/s/ Howard D. McFadden

Name: Howard D. McFadden
Title: Corporate Secretary

Date: October 22, 2009

EXHIBIT INDEX

Exhibit Number

Description

99

Amendment No. 4 to Transfer and Administration Agreement dated as of October 22, 2009.