

MEREDITH CORP
Form 4
February 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRIFFIN JOHN H JR

(Last) (First) (Middle)

1716 LOCUST STREET

(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEREDITH CORP [MDP]

3. Date of Earliest Transaction (Month/Day/Year)
02/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

President - Publishing Group

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock (\$1 par value) ⁽¹⁾	02/07/2007		M		23,000 A \$ 46.165	30,100	D
Common Stock (\$1 par value) ⁽¹⁾	02/07/2007		F		2,065 D \$ 59.98	28,035	D
Common Stock (\$1 par value) ⁽¹⁾	02/08/2007		S		17,700 D \$ 60.06	10,335	D
Common Stock (\$1						1,326	I by Managed

par value) ⁽²⁾							Account
Common Stock (Restricted) (\$1 par value) ⁽³⁾				6,686		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	\$ 46.165	02/07/2007		M	23,000	08/12/2006 08/12/2013	Common Stock (\$1 par value) 23
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	\$ 46.21					08/08/2009 08/08/2016	Common Stock (\$1 par value) 30
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	\$ 49.1					08/09/2008 08/09/2015	Common Stock (\$1 par value) 26
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	\$ 49.97					08/10/2007 08/10/2014	Common Stock (\$1 par value) 40
Restricted stock units ⁽⁵⁾	\$ 0					08/08/1988 08/08/1988	Common Stock (\$1 par value) 9,

