

KEENER GAITHER M JR
 Form 4
 November 29, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KEENER GAITHER M JR

2. Issuer Name and Ticker or Trading Symbol
LOWES COMPANIES INC [LOW]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
1000 LOWE'S BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CLO, CCO and Secretary

MOORESVILLE, NC 28117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	11/27/2012		M		46,000	A \$ 23.97	122,590 D
Common Stock	11/27/2012		S		46,000	D \$ 35.2004	76,590 D
Common Stock	11/27/2012		M		30,000	A \$ 34.16	106,590 D
Common Stock	11/27/2012		S		30,000	D \$ 35.2053	76,590 D

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issuer, full information regarding the number of shares sold at each separate price.

- (3) The option vests in three annual installments beginning on March 1, 2009.
- (4) The option vests in three annual installments beginning on March 1, 2007.

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