

LOWES COMPANIES INC
Form 3
March 30, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Peace Nelson B

(Last) (First) (Middle)

1000 LOWE'S BOULEVARD

(Street)

MOORESVILLE,Â NCÂ 28117

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

03/23/2007

3. Issuer Name **and** Ticker or Trading Symbol
LOWES COMPANIES INC [LOW]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
SVP Corporate Affairs

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

41,301.7968

D

Â

Common Stock

4,939.2059

I

By 401k Plan

Common Stock

402.095

I

by IRA-Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Benefit Restoration Plan Stock Units	Â (1)	Â (1)	Common Stock	734.9577	\$ 0	D	Â
Incentive Stock Option (right to buy)	Â (2)	03/01/2010	Common Stock	5,574	\$ 19.65	D	Â
Incentive Stock Option (right to buy)	Â (3)	03/01/2009	Common Stock	5,306	\$ 21.995	D	Â
Non-Qualified Stock Option (right to buy)	03/01/2006	03/01/2010	Common Stock	144	\$ 19.65	D	Â
Non-Qualified Stock Option (right to buy)	Â (4)	03/01/2009	Common Stock	7,034	\$ 21.995	D	Â
Non-Qualified Stock Option (right to buy)	02/01/2005	02/01/2009	Common Stock	70,000	\$ 22.85	D	Â
Non-Qualified Stock Option (right to buy)	Â (5)	03/01/2011	Common Stock	5,730	\$ 28.375	D	Â
Non-Qualified Stock Option (right to buy)	Â (6)	03/01/2012	Common Stock	5,570	\$ 29.175	D	Â
Non-Qualified Stock Option (right to buy)	Â (7)	03/01/2014	Common Stock	12,000	\$ 32.21	D	Â
Non-Qualified Stock Option (right to buy)	Â (8)	03/01/2013	Common Stock	18,000	\$ 34.16	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peace Nelson B 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117	Â	Â	Â SVP Corporate Affairs	Â

Signatures

By: Sandra Felton For: Nelson B.
Peace 03/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each unit is the equivalent of one share of common stock. In accordance with the terms of the Benefit Restoration Plan, the value of the units becomes payable in cash following the reporting person's termination.

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- (2) 486 of the 5,574 incentive stock options became exercisable on 3/1/05, and 5,088 became exercisable on 3/1/06.
- (3) 1,194 of the 5,306 incentive stock options became exercisable on 3/1/04, and 4,112 became exercisable on 3/1/05.
- (4) 4,114 of the 7,034 non-qualified stock options became exercisable on 3/1/03, and 2,920 became exercisable on 3/1/04.
- (5) The option vests in three equal annual installments beginning on March 1, 2005.
- (6) The option vests in three equal annual installments beginning on March 1, 2006.
- (7) The option vests in three equal annual installments beginning on March 1, 2008.
- (8) The option vests in three equal annual installments beginning on March 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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