

SAUNDERS ROBERT H JR
Form 4
December 07, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAUNDERS ROBERT H JR

2. Issuer Name and Ticker or Trading Symbol
KAMAN CORP [KAMN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
837 NEIPSIC ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/06/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Kaman Music Corp

GLASTONBURY, CT 060332566

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Kaman Common Stock	12/06/2006		S	1,300	D \$ 23.9	37,034	D
Kaman Common Stock	12/06/2006		S	700	D \$ 23.91	36,334	D
Kaman Common Stock	12/06/2006		S	400	D \$ 23.98	35,934	D
Kaman Common	12/06/2006		S	100	D \$ 23.99	35,834	D

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Stock							
Kaman Common Stock	12/06/2006	S	400	D	\$ 24	35,434	D
Kaman Common Stock	12/06/2006	S	300	D	\$ 24.02	35,134	D
Kaman Common Stock	12/06/2006	S	100	D	\$ 24.03	35,034	D
Kaman Common Stock	12/06/2006	S	200	D	\$ 24.04	34,834	D
Kaman Common Stock	12/06/2006	S	57	D	\$ 24.15	34,777	D
Kaman Common Stock	12/06/2006	S	100	D	\$ 24.17	34,677	D
Kaman Common Stock	12/06/2006	S	157	D	\$ 24.18	34,520	D
Kaman Common Stock	12/06/2006	S	443	D	\$ 24.19	34,077	D
Kaman Common Stock	12/06/2006	S	43	D	\$ 24.22	34,034	D
Kaman Common Stock	12/06/2006	S	300	D	\$ 24.24	33,734	D
Kaman Common Stock	12/06/2006	S	900	D	\$ 24.26	32,834	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights (SAR)	\$ 9.9							(1)	(1)	Kaman Common Stock	15,320
Stock Appreciation Rights (SAR)	\$ 14.5							(1)	(1)	Kaman Common Stock	3,000
Stock Options (Right to buy)	\$ 14.5							(1)	(1)	Kaman Common Stock	1,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAUNDERS ROBERT H JR 837 NEIPSIC ROAD GLASTONBURY, CT 060332566			President, Kaman Music Corp	

Signatures

Robert H
Saunders, Jr. 12/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Exercisable at the rate of 20% per year, beginning one year after grant date; expires ten (10) years after grant. All options and stock appreciation rights are issued under the Corporation's 16b-3 qualified Stock Incentive Plan, including options issued under predecessor plan. The Plans include a feature which permits the exercise price for an option to be paid by withholding a portion of the shares otherwise issuable upon exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.