INTEL CORP Form 4 June 09, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1.Title of

Security (Instr. 3)

COMMON

COMMON

STOCK

STOCK

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * HUNDT REED E | | | 2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------|----------|--|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| MC KINSEY & COMPANY, 600 14TH STREET N.W. #300 | | | (Month/Day/Year) 06/06/2008 | X_ Director 10% Owner Officer (give title below) Other (specify below) | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | |
| WASHINGTON, DC 20005 | | | | Form filed by More than One Reporting Person | | |

(City) (State) (Zip)

06/06/2008

| 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|---|---|--------|--------------|------|--|--|---|
| | | Code V | Amount | or (D) Pr | rice | (Instr. 3 and 4) | | |
| 06/06/2008 | | M | 53.232 | A \$ | 0 | 12,876.232 | D | |

53.232

D

D

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

12.823

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5) | Expiration Dat (Month/Day/Y | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|--|--|--------------------------------|--|---------|---|--|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Nun of S | |
| PHANTOM SHARE UNITS | \$ 0 | 06/06/2008 | M | 53.232 | 06/06/2008 | 06/06/2008 | COM.STK | 53. | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------|-------|--|
| ·F···· & ···· | Director | 10% Owner | Officer | Other | |
| HUNDT REED E MC KINSEY & COMPANY 600 14TH STREET N.W. #300 WASHINGTON, DC 20005 | X | | | | |

Signatures

REED E.
HUNDT

**Signature of Date

**Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cash settlement of phantom stock units pursuant to original deferral election under the Intel Corporation 2006 Deferral Plan for Outside Directors.

Remarks:

Mr. Hundt holds 99,000 options with the right to buy Intel Corporation common stock and also holds 11,402 restricted stock under the Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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