INTEL CORP Form 4 March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * OTELLINI PAUL S

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

INTEL CORP [INTC]

02/29/2008

(Check all applicable)

INTEL CORPORATION, 2200

(Street)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

X Director X_ Officer (give title below)

10% Owner _ Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

MISSION COLLEGE BLVD.

4. If Amendment, Date Original

PRESIDENT AND CEO

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

(City)	(State) (Z	Zip) Table	I - Non-D	erivative Se	curiti	es Acquir	ed, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
COMMON	02/29/2008		M	128,000	A	\$ 19	846,082.7535 (1)	D	
COMMON	02/29/2008		S	6,500 (2)	D	\$ 20.02	839,582.753	D	
COMMON	02/29/2008		S	6,500 (2)	D	\$ 20.05	833,082.753	D	
COMMON	02/29/2008		S	6,500 (2)	D	\$ 20.08	826,582.753	D	
COMMON	02/29/2008		S	13,000 (2)	D	\$ 20.1	813,582.753	D	

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COMMON	02/29/2008	S	5,000 (2)	D	\$ 20.11	808,582.753	D	
COMMON	02/29/2008	S	5,000 (2)	D	\$ 20.12	803,582.753	D	
COMMON	02/29/2008	S	19,500 (2)	D	\$ 20.13	784,082.753	D	
COMMON	02/29/2008	S	26,500 (2)	D	\$ 20.15	757,582.753	D	
COMMON	02/29/2008	S	20,000 (2)	D	\$ 20.17	737,582.753	D	
COMMON	02/29/2008	S	13,000 (2)	D	\$ 20.2	724,582.753	D	
COMMON	02/29/2008	S	6,500 (2)	D	\$ 20.38	720,685.81 (3)	D	
COMMON						700	I	By Self for Daughter
COMMON						1,363.801	I	By Employee Benefit Plan Trust (Spouse)
COMMON						2,774.8767	I	By Employee Benefit Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securitie Acquire Dispose	ive	6. Date Exerc Expiration Da (Month/Day/Y	ite	Underlying S	7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nui Sha	

SEC 1474

(9-02)

COMMON \$ 19 02/29/2008 M 128,000 04/14/2003 04/14/2008 COM.STK 12

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

OTELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054

PRESIDENT AND CEO

Signatures

PAUL S.

OTELLINI 03/03/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,046 shares acquired under the Intel Corporation Stock Purchase Plan during February 2008. Also includes 1,816.8259 shares acquired under the Alex Brown Dividend Reinvestment Program in December 2007.
- (2) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on January 30, 2008 that are intended to comply with Rule 10b5-1(c).
- (3) Includes 2,603.0563 shares acquired under the Alex Brown Dividend Reinvestment Program in March 2008.
- (4) Mr. Otellini holds 78,750 restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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