

Edgar Filing: GSE SYSTEMS INC - Form SC 13G/A

GSE SYSTEMS INC  
Form SC 13G/A  
January 24, 2002

SC 13G

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Rule 13d-102

Under the Securities Exchange Act of 1934  
(Amendment No. 3)\*

GSE Systems, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

36227K106

-----  
(CUSIP Number)

5/11/01

-----  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

- Rule 13d-1 (b)
- Rule 13d-1 (c)
- Rule 13d-1 (d)

-----  
\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

CUSIP No. 36227K106

13G

Page 2 of 2

-----  
1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Hathaway & Associates, Ltd 061039378

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

-----  
3 SEC USE ONLY

Edgar Filing: GSE SYSTEMS INC - Form SC 13G/A

-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

-----  
5 SOLE VOTING POWER

404,000

-----  
NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER

-----  
7 SOLE DISPOSITIVE POWER

404,000

-----  
8 SHARED DISPOSITIVE POWER

-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

404,000

-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

|\_ |

-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.6%

-----  
12 TYPE OF REPORTING PERSON\*

IA

-----  
\*SEE INSTRUCTIONS BEFORE FILLING OUT