

SWIFT ENERGY CO
Form 4
May 26, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VINCENT BRUCE H

(Last) (First) (Middle)
16825 NORTHCHASE DRIVE,
SUITE 400
(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

3. Date of Earliest Transaction
(Month/Day/Year)
05/24/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/24/2005	05/24/2005	M		6,600 A \$ 9	58,430	D
Common Stock	05/24/2005	05/24/2005	M		14,560 A \$ 9	72,990	D
Common Stock	05/24/2005	05/24/2005	M		1,902 A \$ 8.125	74,892	D
Common Stock	05/24/2005	05/24/2005	F(1)		6,236 D \$ 33.01	68,656	D
Common Stock	05/25/2005	05/25/2005	S		14,430 D \$ 32.5	54,226	D

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Common Stock	9,066	I	401(k)
Common Stock	1,159	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.125	05/24/2005	05/24/2005	M		1,902		12/07/1999	12/07/2008	Common Stock	1,902
Stock Options (Right to buy)	\$ 9	05/24/2005	05/24/2005	M		14,560		12/09/1999	11/03/2007	Common Stock	14,560
Stock Options (Right to buy)	\$ 9	05/24/2005	05/24/2005	M		6,600		12/09/1999	02/18/2008	Common Stock	6,600
Stock Options (Right to buy)	\$ 33.01	05/24/2005	05/24/2005	<u>A</u> (2)		3,969		05/24/2006	11/03/2007	Common Stock	3,969
Stock Options (Right to buy)	\$ 33.01	05/24/2005	05/24/2005	<u>A</u> (2)		1,799		05/24/2006	02/18/2008	Common Stock	1,799
Stock Options (Right to buy)	\$ 33.01	05/24/2005	05/24/2005	<u>A</u> (2)		468		05/24/2006	12/07/2008	Common Stock	468

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VINCENT BRUCE H 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060	X		PRESIDENT	

Signatures

Karen Bryant POA for Bruce H.
Vincent

05/26/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of exercise price by delivering or withholding 6,236 shares of common stock at \$33.01 per share, the closing price of issuer's common stock on 5-24-05
- (2) Grant of reload option pursuant to plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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