BIOMET INC Form 5 July 13, 2007

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES 1.0 response... may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Schiess Steven F Symbol **BIOMET INC [BMET]** (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) Director 10% Owner Officer (give title _X_ Other (specify 05/31/2007 below) below) 4555 RIVERSIDE DRIVE Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) PALM BEACH _X_ Form Filed by One Reporting Person GARDENS, FLÂ 33410 Form Filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount 7. Nature of Indirect (Month/Day/Year) Transaction (A) or Disposed of (D) Beneficial Ownership Security Execution Date, if of Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: (Instr. 4) (Month/Day/Year) (Instr. 8) Owned at Direct (D) end of or Indirect Issuer's (I) Fiscal Year (Instr. 4) (A) (Instr. 3 and or 4) Amount (D) Price 401(k) Common 05/31/2007 Â J(1)96 42.09 A 3,886 Ι Savings/Retirement Stock (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Plan

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amoun	t of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securiti	ies	(Instr. 5)	
	Derivative				Securities		(Instr. 3	3 and 4)		
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
								A	Amount	
								C	or	
						Date Exercisable	Expiration Date		Number	
					(A) (D)				Shares	
					(/ (- /					

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Reporting Owners

Reporting Owner Name / Address	Relationships					
corporating of the common contraction	Director	10% Owner	Officer	Other		
Schiess Steven F 4555 RIVERSIDE DRIVE PALM BEACH GARDENS, FL 33410	Â	Â	Â	Vice President		
Signatures						

Jacqueline K. Huber POA for Steven **Schiess**

07/13/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent the Company's contribution to the Reporting Person's Account in what was formerly the Company's Employee Stock Bonus Plan. (Effective 4-1-2007, the Reporting Person may elect to participate in the Biomet 401(k) Savings and retirement Plan

- (1) which combines two previous plans: Biomet's 401(k) Profit Sharing Plan and Trust and Biomet's Employee Stock Bonus Plan.) These shares were acquired in routine exempt acquisitions pursuant to Rule 16b-3 on a periodic basis between June 1, 2006 and May 31, 2007. The information reported herein is based upon estimate provided by the Plans' recordkeeper as of May 31, 2007.
- This represents the average price of shares acquired in the reporting person's account during the time period June 1, 2006 and May 31, (2) 2007 through the Biomet, Inc. Employee Stock Bonus Plan qualified under Section 401(a) of the Internal Revenue Code, which was merged into the Biomet 401(k) Savings and Retirement Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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