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BIOMET INC Form 4 March 04, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social Security Number of Reporting Perso (Voluntary)

Pastena, James R. 15 Hillary Terrace BIOMET, INC.

146-44-0359

errace BMET

Succasunna, NJ 07876

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

X Vice President

- 7. Individual or Joint/Group Reporting
 [X] Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

Security (Instr. 3)	action Date	action Code (Instr.	or Disposed of (Instr. 3, 4 and	Securities Beneficially Owned at	Ship Form: Direct	
	(Month/ Day/	8)	(A) or		End of Month (Instr. 3	(D) or Indirec
	Year)	Code V	Amount (D)	Price	and 4)	(I)
Common Stock					10,82	23 I
Common Stock					11,76	67 I
Common Stock (joint)	03-03-2003	М	585 A	\$10.5833	3	D
Common Stock (joint)	03-03-2003	F	204 D	\$30.23	3	D
Common Stock (joint)	03-03-2003	М	2,721 A	\$13.7222	2	D
Common Stock (joint)	03-03-2003	F	1,235 D	\$30.23	3	D
Common Stock (joint)	03-03-2003	М	7,031 A	\$4.3333	3	D
Common Stock (joint)	03-03-2003	F	1,007 D	\$30.23	3	D
Common Stock (joint)	03-03-2003	М	4,500 A	\$5.7777	7	D

1. Title of 2. Trans- 3. Trans- 4. Securities aguired (A) 5. Amount of 6. Owner-

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Common Stock (joint) 03-03-2003 F

860 D \$30.23 123,132 D

Table	ΙI	-	Derivative	Secu	rities	Acquired,	Disposed	of, o	r Benefi	icially	owned
			(e.g.,]	puts,	calls,	warrants,	options,	conve	ertable	securit	ties)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative Security	Date	action Code	N D S A O O (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			cisable and Expiration		7. Title and Amor of Underlying Securities (Instr. 3 and		of De
		(Month/ Day/ Year)	C O D E V	(.	A)	(D)		Exer- cis-		Title		Amount or Number of Shares
Employee Stck Option	\$4.3333	03-03 -2003	М			7	,031		07-20 -2003	Common	Stock	7,031
Employee Stck Option	\$5.7777	03-03 -2003	М			4	, 500		06-10 -2003	Common	Stock	4,500
Employee Stck Option	\$10.583 3	03-03 -2003	М				585		12-22 -2003	Common	Stock	585
Employee Stck Option	\$13.722 2	03-03 -2003	М			2	, 721		10-12 -2003	Common	Stock	9,000

Explanation of responses:

Signature of Reporting Person:

/s/James R. Pastena

James R. Pastena