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BIOMET INC

Form 4

January 21, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social
Security
Number of
Reporting Perso
(Voluntary)

Miller, Jerry L.

BIOMET, INC. BMET 365-46-7053

9191 West "S" Avenue

Schoolcraft, MI 49087

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

Χ

Common Stock

- 7. Individual or Joint/Group Reporting
 - [X] Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security	2. Trans- 3. action	Trans- action	 Securities aquired (A) or Disposed of (D) 	5. Amount of 6. Owner Securities Ship
(Instr. 3)	Date	Code	(Instr. 3, 4 and 5)	Beneficially Form:
		(Instr.		Owned at Direc
	(Month/	8)	(A)	End of Month (D) o
	Day/		or	(Instr. 3 Indir
	Year)	Code V	Amount (D) Price	and $4)$ (I)
Common Stock	01-17-2003	G	327 A	105,942 D
			(a)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities)

2.	3.	4.	5.	6.	7.
Con-	Trans-	Trans-	Number of	Date exer-	Title and Amount
version	action	action	Derivative	cisable and	of Underlying
or	Date	Code	Securities	Expiration	Securities
Exercise		(Instr.	Acquired (A)	Date	(Instr. 3 and 4)
Price of		8)	or Disposed	(Month/	
Deriv-			of (D)	Day/Year)	
ative			(Instr. 3,		
Security			4 and 5)		
	version or Exercise Price of Deriv- ative	Con- Trans- version action or Date Exercise Price of Deriv- ative	Con- Trans- Trans- version action action or Date Code Exercise (Instr. Price of 8) Deriv- ative	Con- Trans- Trans- Number of version action action Derivative or Date Code Securities Exercise (Instr. Acquired (A) Price of 8) or Disposed Deriv- of (D) (Instr. 3,	Con- Trans- Trans- Number of Date exerversion action action Derivative cisable and or Date Code Securities Expiration Exercise (Instr. Acquired (A) Date Price of 8) or Disposed (Month/Deriv- of (D) Day/Year) ative (Instr. 3,

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		(Month/ Day/ Year)	O D	V	(A)	(D)	Exer- cis-	tion	Title	Amount or Number of Shares
Stock Option	\$29.02	01-17 -2003	G		2,0	00		01-16 -2006	Common Stock	2,000

Explanation of responses:

a. Represents the grant of restricted shares as one-half of this non-employee director's compensation for service on the Company's board of directors. These shares are not freely transferrable and may not be sold by the non-employee director until such time as he or she no longer serves on the Company's board of directors.

Signature of Reporting Person:

/s/Jerry L. Miller

Jerry L. Miller