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BIOMET INC

Form 4

January 21, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- () Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
- Name and Address of Reporting Person
- 2. Issuer Name and Ticker or Trading Symbol

3. IRS or Social
Security
Number of
Reporting Perso
(Voluntary)

Harroff, M. Ray

BIOMET, INC. BMET 303-38-2692

2511 West Wildwood Trail Warsaw, IN 46580

6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director _10% Owner _Officer (give title below) _Other (specify below)

Χ

- 7. Individual or Joint/Group Reporting
 - $\ensuremath{\left[\mathrm{X}\right]}$ Form Filed by One Reporting Person
 - [] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Trans- 3. action Date	Trans- action Code	ction or Disposed of (D)			Amount of 6. Securities Beneficially		. Owner- Ship Form:
		(Instr.				Owned at		Direct
	(Month/	8)		(A)		End of Month		(D) or
	Day/			or		(Instr. 3		Indirec
	Year)	Code V	Amount	(D) Price		and 4)		(I)
Common Stock	01-17-2003	G		327 A		4 6	5,8	21 D
			(a)					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertable securities)

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Underlying
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		(Month/ Day/ Year)	O D	V	(A)	(D)	Exer- cis-	tion	Title	Amount or Number of Shares
Stock Option	\$29.02	01-17 -2003	G		2,0	00		01-16 -2006	Common Stock	2,000

Explanation of responses:

a. Represents the grant of restricted shares as one-half of this non-employee director's compensation for service on the Company's board of directors. These shares are not freely transferrable and may not be sold by the non-employee director until such time as he or she no longer serves on the Company's board of directors.

Signature of Reporting Person:

/s/M. Ray Harroff

M. Ray Harroff