DEERE & CO Form 4 February 23, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Jones Mary K.W.			2. Issuer Name and Ticker or Trading Symbol DEERE & CO [DE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approacte)		
DEERE & CO	· ·	ONE JOHN	(Month/Day/Year) 02/22/2017	Director 10% Owner X Officer (give title Other (specify below) Sr. V.P. & General Counsel		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
MOLINE, IL 6	61265		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	rities Acquir	ed, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on Disposed (Instr. 3,	of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
\$1 Par Common Stock (1)	02/22/2017		M	6,941	A	\$ 88.82	37,336.7781	D	
\$1 Par Common Stock (1)	02/22/2017		M	10,453	A	\$ 39.665	47,789.7781	D	
\$1 Par Common Stock (1)	02/22/2017		F	9,539	D	\$ 109.3007 (2)	38,520.7781	D	
\$1 Par Common	02/22/2017		F	2,549	D	\$ 109.8083	35,701.7781 (4)	D	

Stock (1) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Market Priced Options	\$ 88.82	02/22/2017		M	6,941	<u>(6)</u>	12/05/2017	Common Stock	6,941
Market Priced Options	\$ 39.665	02/22/2017		M	10,453	<u>(7)</u>	12/17/2018	Common Stock	10,453

Reporting Owners

Reporting Owner Name / Address			Relationships	
	D' .	1007 0	O.CC.	0.1

Director 10% Owner Officer Other

Jones Mary K.W. DEERE & COMPANY ONE JOHN DEERE PLACE MOLINE, IL 61265

Sr. V.P. & General Counsel

Signatures

/s/ Paul Wilczynski, Assistant Secretary, Deere & Company, Under Power of Attorney 02/23/2017

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Rule 16b-3 options and related withholding of shares to pay the exercise price and tax withholding obligations pursuant to a Rule 10(b)5-1 stock option exercise plan adopted on December 12, 2016.
- The sale price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$108.75 to \$109.74, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- The sale price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$109.76 to \$109.86, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (4) Includes 22,829 restricted stock units granted under the John Deere Omnibus Equity and Incentive Plan to be settled solely in shares.
- (5) All options include the ability to withhold shares upon exercise of the option to satisfy income tax obligations.
- (6) The options became exercisable in three approximately equal installments on December 5, 2008, 2009, and 2010.
- (7) The options became exercisable in two installments on December 17, 2010 and December 17, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.