

LYKINS GREGORY B

Form 4

June 18, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LYKINS GREGORY B

2. Issuer Name **and** Ticker or Trading
 Symbol
 FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)

100 W. UNIVERSITY AVE

3. Date of Earliest Transaction
 (Month/Day/Year)

06/16/2009

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

CHAMPAIGN, IL 61820

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					311,166	D	
Common Stock					3,961	I	P/S Plans
Common Stock					39	I	ESOP
Common Stock					74,817	I	S.E. Retirement Plan/Keogh/IRA
Common Stock					71,300	I	IRA
					6,718	I	

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Common Stock						Margo Lykins/IRA
Common Stock	157	I				GBL/ML Investment Agency

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Der Sec (Ins
				Code	V	(A)	(D)	
Common Stock	\$ 11.85					08/01/2007	04/12/2010	Stock Option
Common Stock	\$ 11.29					08/01/2007	03/20/2011	Stock Option
Common Stock	\$ 12					08/01/2007	03/19/2012	Stock Option
Common Stock	\$ 16					08/01/2007	03/18/2013	Stock Option
Common Stock	\$ 19.74					08/01/2007	02/17/2014	Stock Option
Common Stock	\$ 19.09					08/01/2007	02/15/2015	Stock Option
Common Stock	\$ 19.41					08/01/2007	02/21/2016	Stock Option
Common Stock	\$ 17.12					05/01/2009	12/15/2015	Stock Option
Common Stock	\$ 7.53	06/16/2009		A	7,500	06/01/2010	06/30/2019	Stock Option

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LYKINS GREGORY B 100 W. UNIVERSITY AVE CHAMPAIGN, IL 61820			X	

Signatures

/s/ Gregory B.
Lykins

06/18/2009

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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