

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

May 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SANTEL THOMAS W

2. Issuer Name and Ticker or Trading Symbol  
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE BUSCH PLACE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/29/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP - Corporate Development

ST. LOUIS, MO 63118-1852

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock (\$1 par value)	04/29/2005		M		3,765 A \$ 20.3438	34,991	D
Common Stock (\$1 par value)	04/29/2005		F		1,645 D \$ 46.575	33,346	D
Common Stock (\$1 par value)	04/29/2005		M		21,321 A \$ 20.3438	54,667	D
Common Stock (\$1 par value)	04/29/2005		S		200 D \$ 46.7	54,467	D

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Common Stock (\$1 par value)	04/29/2005	S	200	D	\$ 46.71	54,267	D	
Common Stock (\$1 par value)	04/29/2005	S	2,300	D	\$ 46.72	51,967	D	
Common Stock (\$1 par value)	04/29/2005	S	1,200	D	\$ 46.73	50,767	D	
Common Stock (\$1 par value)	04/29/2005	S	500	D	\$ 46.74	50,267	D	
Common Stock (\$1 par value)	04/29/2005	S	9,421	D	\$ 46.75	40,846	D	
Common Stock (\$1 par value)	04/29/2005	S	2,900	D	\$ 46.76	37,946	D	
Common Stock (\$1 par value)	04/29/2005	S	300	D	\$ 46.77	37,646	D	
Common Stock (\$1 par value)	04/29/2005	S	1,400	D	\$ 46.78	36,246	D	
Common Stock (\$1 par value)	04/29/2005	S	2,900	D	\$ 46.79	33,346	D	
Common Stock (\$1 par value)						8,375 <sup>(1)</sup>	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security			(D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Employee Stock Option (Right to Buy) - NQ	\$ 20.3438	04/29/2005	M	3,765	(2)	12/17/2006	Common Stock	3,765
Employee Stock Option (Right to Buy) - NQ	\$ 20.3438	04/29/2005	M	21,321	(2)	12/17/2006	Common Stock	21,321
Phantom Stock Units	(3)				(4)	(4)	Common Stock	(4)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANTEL THOMAS W ONE BUSCH PLACE ST. LOUIS, MO 63118-1852			VP - Corporate Development	

## Signatures

Thomas W.  
Santel

05/03/2005

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on the latest plan statement as of March 31, 2005.
- (2) Options vested as follows: 25,029 on 12/18/1997; 25,029 on 12/18/1998; 25,028 on 12/18/1999.
- (3) Each phantom share represents the value of one actual share of Common Stock.
- (4) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

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