

DUKE ENERGY CORP  
Form 4  
December 21, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MOGG JIM W

(Last) (First) (Middle)  
526 SOUTH CHURCH STREET  
(Street)

CHARLOTTE, NC 282021802  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DUKE ENERGY CORP [DUK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/19/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Group VP, Chief Devel Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	12/19/2004		M	2,243 A \$ 0	27,814	D	
Common Stock	12/19/2004		F	728 D \$ 25.77	27,086	D	
Common Stock	12/20/2004		M	1,130 A \$ 0	28,216	D	
Common Stock					5,045	I	By Trustee under Retirement Savings Plan
					24,281	I	

Common  
Stock

By Trustee,  
Dividend  
Reinvestment  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)
LTIP Phantom Stock 2000 Grant	(1)	12/20/2004		M	1,130	(2) (3)	Common Stock	1,130
LTIP Phantom Stock 2001 Grant	(1)	12/19/2004		M	2,243	(4) (3)	Common Stock	2,243

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOGG JIM W 526 SOUTH CHURCH STREET CHARLOTTE, NC 282021802			Group VP, Chief Devel Officer	

## Signatures

By: Judy Z. Mayo, as  
Attorney-in-Fact for

12/21/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1-for-1

(2) The phantom stock vests in 4 equal annual installments beginning on December 20, 2001 (grant date 12/20/00).

(3) FOR ELECTRONIC FILING PURPOSES ONLY. Expiration date not applicable.

(4) The phantom stock vests in 4 equal annual installments beginning on December 19, 2002 (grant date 12/19/01).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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