

BERAN JOHN R
Form 4
January 30, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERAN JOHN R

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

1717 MAIN STREET

01/30/2009

Executive Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DALLAS, TX 75201

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/30/2009 | | S | | 464 D \$ 17.99 | | 99,890 ⁽¹⁾ D |
| common Stock | 01/30/2009 | | S | | 36 D \$ 18 | | 99,854 ⁽¹⁾ D |
| Common Stock | 01/30/2009 | | S | | 297 D \$ 18.02 | | 99,557 ⁽¹⁾ D |
| Common Stock | 01/30/2009 | | S | | 3 D \$ 18.08 | | 99,554 ⁽¹⁾ D |
| Common Stock | 01/30/2009 | | S | | 1,600 D \$ 18.1 | | 97,954 ⁽¹⁾ D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|-----------------------|---|
| Common Stock | 01/30/2009 | S | 395 | D | \$ 18.11 | 97,559 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 500 | D | \$ 18.12 | 97,059 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 305 | D | \$ 18.15 | 96,754 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 1,000 | D | \$ 18.32 | 95,754 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 400 | D | \$ 18.37 | 95,354 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 377 | D | \$ 18.46 | 94,977 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 1,209 | D | \$ 18.47 | 93,768 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 700 | D | \$ 18.48 | 93,068 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 14 | D | \$ 18.5 | 93,054 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 500 | D | \$ 18.51 | 92,554 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 1,400 | D | \$ 18.52 | 91,154 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 200 | D | \$ 18.53 | 90,954 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 100 | D | \$ 18.54 | 90,854 ⁽¹⁾ | D |
| Common Stock | 01/30/2009 | S | 500 | D | \$ 18.55 | 90,354 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|

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| | | | | | Disposed of (D) (Instr. 3, 4, and 5) | | | | | | | | |
|--|----------|--|--|--|---|------|---|-----|-----|---------------------------|--------------------|-----------------|-------------------------------------|
| | | | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 66.81 | | | | | | | | | 01/14/2000 ⁽²⁾ | 03/19/2009 | Common Stock | 20,000 |
| Employee Stock Option (right to buy) | \$ 41.5 | | | | | | | | | 01/19/2001 ⁽²⁾ | 03/17/2010 | Common Stock | 17,400 |
| Employee Stock Option (right to buy) | \$ 51.43 | | | | | | | | | 01/22/2002 ⁽²⁾ | 05/02/2011 | Common Stock | 15,800 |
| Employee Stock Option (right to buy) | \$ 63.2 | | | | | | | | | 01/21/2003 ⁽²⁾ | 04/17/2012 | Common Stock | 26,000 |
| Employee Stock Option (right to buy) | \$ 40.32 | | | | | | | | | 01/27/2004 ⁽²⁾ | 04/17/2013 | Common Stock | 35,000 |
| Employee Stock Option (right to buy) | \$ 52.5 | | | | | | | | | 01/26/2005 ⁽²⁾ | 04/16/2014 | Common Stock | 40,000 |
| Employee Stock Option (right to buy) | \$ 54.99 | | | | | | | | | 01/25/2006 ⁽²⁾ | 04/21/2015 | Common Stock | 40,000 |
| Employee Stock Option (right to buy) | \$ 56.47 | | | | | | | | | 01/24/2007 ⁽²⁾ | 02/15/2016 | Common Stock | 32,000 |

| | | | | | |
|--|----------|---------------------------|------------|-----------------|--------|
| Employee Stock Option (right to buy) | \$ 58.98 | 01/23/2008 ⁽²⁾ | 01/23/2017 | Common Stock | 32,000 |
| Employee Stock Option (right to buy) | \$ 37.45 | 01/22/2009 ⁽²⁾ | 01/22/2018 | Common Stock | 32,000 |
| Employee Stock Option (right to buy) | \$ 17.32 | 01/27/2010 ⁽²⁾ | 01/27/2019 | Common Stock | 24,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BERAN JOHN R 1717 MAIN STREET DALLAS, TX 75201 | | | Executive Vice President | |

Signatures

/s/ Nicole V. Gersch on behalf of John R.

Beran

01/30/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of January 30, 2009.

(2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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