

DINAPOLI J PHILIP  
Form 4  
January 05, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DINAPOLI J PHILIP

2. Issuer Name and Ticker or Trading Symbol  
COMERICA INC /NEW/ [CMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
500 WOODWARD AVE., 31ST FLOOR

3. Date of Earliest Transaction (Month/Day/Year)  
01/03/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
DETROIT, MI 48226

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |  |
| Common Stock                    | 01/03/2005                           |  | A                              | 303 A \$ 60.63  | 190,797 <sup>(1)</sup>  | D <sup>(2)</sup>   |  |
| Common Stock                    |                                      |  |                                |   | 50,176  | I  | by DiNapoli Family L.P.                    |
| Common Stock                    |                                      |  |                                |   | 5,871   | I  | by D&D Ranch                               |
| Common Stock                    |                                      |  |                                |   | 64,575  | I  | by DDD Partners                            |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  |                                |   | Date Exercisable    Expiration Date                      | Title    Amount or Number of Shares                           |
|  |  |                                      |  | Code    V    (A)    (D)        |   |  |   |
| Director Stock Option (right to buy)       | \$ 19.92   |                                      |  |                                |   | 05/17/1996    05/19/2005                                 | Common Stock    1,500   |
| Director Stock Option (right to buy)       | \$ 29.08   |                                      |  |                                |   | 05/19/1997    05/17/2006                                 | Common Stock    1,500   |
| Director Stock Option (right to buy)       | \$ 40.09   |                                      |  |                                |   | 05/16/1998    05/16/2007                                 | Common Stock    1,500   |
| Director Stock Option (right to buy)       | \$ 65.13   |                                      |  |                                |   | 05/14/1999    05/15/2008                                 | Common Stock    1,500   |
| Director Stock Option (right to buy)       | \$ 62.75   |                                      |  |                                |   | 05/21/2000    05/21/2009                                 | Common Stock    1,500   |

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|  |                     |                           |                           |                 |       |
|--|---------------------|---------------------------|---------------------------|-----------------|-------|
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 44.13            | 05/18/2001                | 05/19/2010                | Common<br>Stock | 2,000 |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 57.15            | 05/22/2002                | 05/20/2011                | Common<br>Stock | 2,500 |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 64.5             | 05/21/2003                | 05/21/2012                | Common<br>Stock | 2,500 |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 43.63            | 05/20/2004                | 05/20/2013                | Common<br>Stock | 2,500 |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 53.87            | 05/18/2005                | 05/18/2014                | Common<br>Stock | 2,500 |
| Restricted<br>Stock<br>Units                     | \$ 0 <sup>(3)</sup> | 08/08/1988 <sup>(4)</sup> | 08/08/1988 <sup>(4)</sup> | Common<br>Stock | 319   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| DINAPOLI J PHILIP<br>500 WOODWARD AVE.<br>31ST FLOOR<br>DETROIT, MI 48226 | X             |           |         |       |

## Signatures

/s/ Nicole V. Gersch, on behalf of J. Philip  
DiNapoli

01/05/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 170,288 shares are held in a revocable living trust for estate planning purposes and 15,241 are held in an individual retirement account.
- (2) Includes stock units held pursuant to deferred director plans and shares purchased with reinvested dividends as of January 3, 2005.
- (3) Each restricted stock unit represents a contingent right to receive one share of Comerica common stock.
- (4) The restricted stock units vest one year after the date of grant. Vested shares are settled one year after the insider's date of retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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